AUDIT REPORT

&

STATEMENT OF ACCOUNTS

OF

M/s. ARYAN EDUCATIONAL TRUST

BHUBANESWAR

FOR THE PERIOD FROM 01-04-2024 TO 31-03-2025

INDIA

M/s. MARP & ASSOCIATES
CHARTERED ACCOUNTANTS
BHUBANESWAR-751006
M:9437023713

MARP & ASSOCIATES
CHARTERED ACCOUNTANTS

INDIA

Plot No. 258 (P) Cuttack Road,
1st Floor, Bhubaneswar - 751006
Cell : 9437008588, 9437023713
Phone : 0674 - 3528743 (O)
E-mail : marp_ca@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Aryan Educational Trust ,
Bhubaneswar – 751012, Odisha.

Report on the Financial Statements

We have audited the accompanying financial statements of **Aryan Educational Trust**, which comprise the **Balance Sheet** as at 31st March 2025, the **Income and Expenditure Account**, and the **Receipts and Payments Account** for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Organisation is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Organisation in accordance with the applicable accounting principles and practices generally accepted in India. This responsibility includes the design, implementation and maintenance of adequate internal controls relevant to the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement. In making those risk assessments, we consider internal controls relevant to the Organisation's preparation and fair presentation of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the **Balance Sheet**, of the state of affairs of the Organisation as at 31st March 2025;

- in the case of the **Income and Expenditure Account**, of the deficit for the year ended on that date; and
- in the case of the **Receipts and Payments Account**, of the receipts and payments for the year ended on that date.

Emphasis of Matter

We draw attention to the following notes to the financial statements:

- No provision has been made towards gratuity and leave encashment in the financial statements for the year ended 31st March 2025, as informed by the management, since none of the employees have completed the qualifying period of service for becoming eligible for such benefits.

Report on Other Legal and Regulatory Requirements

1. The Organisation has maintained proper books of account and records, and the financial statements are in agreement with the books of account.
2. The Organisation is registered under **Section 12A** of the Income Tax Act, 1961, and the registration is valid as on 31st March 2025.
3. The income of the Organisation has been applied during the year for charitable purposes in accordance with the provisions of Section 11 and Section 12 of the Income Tax Act, 1961.
4. No part of the income or property of the Organisation has been applied or diverted for the benefit of any person referred to in Section 13(1)(c) of the Income Tax Act, 1961.
5. The Organisation has not incurred any expenditure of a religious or non-charitable nature, and all expenditures are incurred in furtherance of the objects for which it is established.

For MARP & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 323539E)

(CA Manoj Kumar Mahapatra)
Partner
Membership No.059312
UDIN: **25059312BMJICX1345**
Place: Bhubaneswar
Date: 06/10/2025

MARP & ASSOCIATES
Chartered Accountants

PLOT NO.258P,CUTTACK ROAD,Okilbag, BHUBANESWAR, Odisha-751006

FORM NO. 10B

[See Rules 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

1. We have examined the balance sheet of ARYAN EDUCATIONAL TRUST at Flat No.37, Block - 5, Metro City Appartment, Near Behera Sahi, Bhubaneswar, KHORDA, Nayapalli S.O - 751012, Odisha, India (Permanent Account No. AACTA4502H) as at 31st/March/2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

2. We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

3. In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

4. In our opinion and to the best of our information and according to explanations given to *me/us, the particulars given in the Annexure are true and correct subject to following observations or qualifications--NIL

5. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-

   i. In the case of the balance sheet, of the state of affairs of the above-named Trust as on 31st/March/2025 ; and
   ii. in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st/March/2025

subject to following observations/qualifications--NIL

The prescribed particulars are annexed hereto.

MARP & Associates FRN:323539E Chartered Accountants

For **MARP & ASSOCIATES**
Chartered Accountants

MANOJ KUMAR MAHAPATRA
(Partner)
Membership No. 059312
Firm Reg. No.: 0323539E
UDIN:25059312BMJICX1345

Place: BHUBANESWAR
Date: 06-10-2025

Acknowledgement Number:965707320081025 **Date of filing : 08-Oct-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AACTA4502H		
Name	ARYAN EDUCATIONAL TRUST		
Address	FLAT NO.37, BLOCK -5, METRO CITY APPARTMENT, NEAR BEHERA SAHI, BHUBANESWAR, KHORDA , Nayapalli S.O , 24-Odisha, 91-INDIA, 751012		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	965707320081025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	48,505
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 48,510
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return electronically transmitted on 08-Oct-2025 11:39:12 from IP address 43.205.209.178 and verified by Antaryami Badu having PAN AEXPB9303A on 08-Oct-2025 using paper ITR-Verification Form/Electronic Verification Code ENG174HKII generated through Aadhaar OTP mode

System Generated

Barcode/QR Code

AACTA4502H0796570732008102505c982c7223fa37af6605025f95668df2da6909e

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ARYAN EDUCATIONAL TRUST

At:Barakuda Po:Panchagaon,Odisha,Pin:-752050

(Regd Off:Block-5,Metro City,Nayapalli,Bhubaneswar-751012)

BALANCE SHEET AS AT 31st March 2025

Amount in Rs.

Particulars	Note	31.03.2025	31.03.2024
Sources of Funds			
Trust Funds			
Restricted Funds			
Unrestricted Funds	3	32,21,38,982	27,96,76,005
Non-Current Liabilities			
Long-term borrowing	4	1,84,55,058	2,65,94,307
Other Long-term liabilities	5	21,87,400	58,25,933
Long -term Provision	6	-	-
Current Liabilities			
Short-term borrowing	4	1,94,67,034	1,61,52,040
Payables	7	27,89,773	1,62,47,560
Other current liabilities	8	1,37,04,000	1,11,12,608
Short-term provision	6	3,38,927	16,22,074
TOTAL		**37,90,81,174**	**35,72,30,527**
Application of Funds			
Non-current assets			
Property,Plant and Equipment and Intangible assets			
Property,Plant and Equipment	9	18,76,97,885	19,37,89,294
Capital Work In Progress		1,46,40,520	
Current Assets			
Current Investment			
Receivable	12	15,42,61,599	13,89,36,309
Cash and Bank Balances	13	1,48,65,010	1,64,73,092
Short Term Loans and Advances	10	73,81,337	71,95,310
Other current assets	14	2,34,823	8,36,522
TOTAL		**37,90,81,174**	**35,72,30,527**
Brief about the Entity	1		
Summary of Significant accounting Policies	2		
The accompanying notes are an integral part of the financial statements			

For MARP & Associates
Chartered Accountants
FRN:-323539E

For Aryan Educational Trust

For Aryan Educational Trust

ARYAN EDUCATIONAL TRUST

At:Barakuda Po:Panchagaon,Odisha,Pin:-752050

(Regd Off:Block-5,Metro City,Nayapalli,Bhubaneswar-751012)

INCOME AND EXPENDITUE FOR THE YEAR ENDED 31ST MARCH 2025

	Particulars	Note	31-Mar-25	31-Mar-24
I	**Income**			
(a)	Fees from Rendering of Services		19,09,58,915	16,89,53,933
II	Other Income	16	1,22,11,419	1,16,83,071
III	**Total Income(I+II)**		20,31,70,334	18,06,37,004
IV	**Expenses:**			
(a)	Educational Materials and Supplies Consumed	7	-	-
(b)	Employee benefits expenses	18	4,71,89,313	3,78,84,761
(c)	Depreciation & amortisation expenses	20	1,52,26,437	1,55,36,140
(d)	Finance Costs	19	48,70,040	56,73,112
(e)	Other expenses	21	9,34,21,567	8,49,34,828
	Total Expenses		16,07,07,357	14,40,28,841
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items(III-IV)		4,24,62,977	3,66,08,163
VI	Exceptional Items			
VII	Excess of Income over Expenditure for the year before extraordinary items(III-IV)		4,24,62,977	3,66,08,163
VIII	Extraordinary Items			
IX	Excess of Income over Expediture for the year(VII-VIII)		4,24,62,977	3,66,08,163
	Appropriations Transfer to funds,eg.Building fund			
	Transfer from funds			
	Balance transferred to General Fund		4,24,62,977	3,66,08,163
	The accompanying notes are an integral part of the financial statements			

For MARP & Associates
Chartered Accountants
FRN:-323539E

CA M.K. Mahapatra, FCA
Partner
M.No-059312
6.10.25

For Aryan Educational Trust

For Aryan Educational Trust

Note-2

Significant Accounting Policies and Notes on Accounts for the year ended on 31st March 2025.

A.SIGNIFICANT ACCOUNTING POLICIES:

a) Nature of Activities:

Aryan Educational Trust was established on 23rd Nov 2007.The Trust is a charitable Trust mainly for the development of education in india.Presently the trust is running engineering college and MBA college at Bhubaneswar. The organization operates on a no-profit-no-loss basis and is exempt under the relevant provisions of the Income Tax Act.

b) Basis of Preparation

The financial statements of the Societies have been prepared on accrual basis under the historical cost convention and on accrual basis.

c) Fixed Assets

Fixed assets are sated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other preparation expenses and interest in case of construction.

Carrying amount of cash generating units/ assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

d) Depreciation / Amortization

Depreciation has been provided on written down value basis, at the rate determined in income tax act 1961.

e) Work In Progress:NIL

f) Revenue Recognition

Fees are recognized as income and expenditure account in the year of their due.

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g) **Income Tax.**

The Trust is registered as charitable trust under section 12AA of the income tax act'1961.

h) **Contingent Liabilities: Nil**.

i) **Foreign Currency Contribution: NIL**

B.NOTES TO ACCOUNTS:

1. Utilization of Funds:

All funds received have been utilized for the stated charitable objectives of the Trust. Unutilized balances, if any, are carried forward and earmarked for respective purposes.

2. **Statutory Compliance:**

The Society has complied with applicable statutory requirements under the Income Tax Act, Indian Trust Act, and other relevant laws.

3.Gratuity and Leave Encashment:

No provision has been made for gratuity and leave encashment liabilities, as none of the employees of the concern have completed the qualifying period of service for becoming eligible for such benefits under the Payment of Gratuity Act, 1972 or the applicable leave encashment policy. Hence, the same has not been considered necessary.

4. **Provisions and Contingent Liabilities:**

Provisions are recognized when there is a present obligation as a result of past event obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or present obligation that may, but probably will not require an outflow of resource. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

5.Previous figures have been regrouped and reclassified wherever considered necessary.

MARP & Associates
FRN:323539E
Chartered Accountants

Note:1: Brief Note on Aryan Educational Trust

Aryan Educational Trust is a Non-Governmental Organization (NGO) registered under the The Indian Trust Act,1882.The organization is also duly registered under the **Income Tax Act** for availing exemptions and benefits applicable to charitable institutions.

The primary objective of **Aryan Educational Trust** is to undertake **charitable and social welfare activities** with a focus on providing **educational services, relief to the poor, and support for the underprivileged sections of society**. The organization is committed to promoting social justice, improving health outcomes, and extending necessary assistance during times of need or distress.Presently the trust is running engineering college at Bhubanewsar.

Since its inception, **Aryan Educational Trust** has been actively engaged in developing education of the society and community initiatives aligned with its founding vision of service and compassion towards humanity.

ARYAN EDUCATIONAL TRUST

Notes forming part of the Financial Statements for the year ended,31st March,2025

Note-3 Trust`s Funds

Sr.No	Particulars	As at 1st April 2024(Opening Balance)	Funds transferred during the year	Funds Utilised during the year	As at 31st March 2025(Closing Balance)
(A)	***Unrestricted Funds***				
1	*Corpus Funds*	51,89,157	-		51,89,157
2	*General Funds*	27,44,86,848	42462977		31,69,49,825
		27,96,76,005	4,24,62,977		32,21,38,982
Previous Year(PY)		24,30,67,841	3,66,08,164		27,96,76,005

Note-4	Borrowings	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Secured				
(a)	Term Loan	1,46,50,299	1,92,51,870		
(i)	from bank				
(b)	**Loan Repayable on demand**				
(i)	from bank			1,94,67,034	1,61,52,040
	Total (A)	1,46,50,299	1,92,51,870	1,94,67,034	1,61,52,040
	Unsecured				
(a)	Term Loan				
(i)	from bank				
(b)	Loans and advances from related parties	38,04,759	73,42,437		
	Total(B)	38,04,759	73,42,437		
	Total(A+B)	1,84,55,058	2,65,94,307	1,94,67,034	1,61,52,040

Foot Note:

(i) Nature of the Security to be specified separately.

(ii) Terms of repayment of terms loans and other loans may be sated.

(iii) Where loan guranteed by partners/proprieotrs/owners agreegate of such amount under each head may be disclosed.

MARP & Associates FRN:323539E Chartered Accountants

For Aryan Educational Trust
Madhumita Panda
Chairman-cum-Managing Trustee

For Aryan Educational Trust
Joint Managing Trustee

Note-5 Other Long-term liabilities

	31-Mar-25	31-Mar-24
5(a) Advance from Students		
Others(Caution Money)	21,87,400	58,25,933
Total other long term liabilities	21,87,400	58,25,933

6 Provisions

	Long term		Short term	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
(a) **Provision for Employee benefits**				
(i) Provision for gratuity				
(ii) Provision for leave encashment				
(b) **Other provision**				
Other-Statutory Dues Payable			3,38,927	16,22,074
Total Provisions			3,38,927	16,22,074

		31-Mar-25	31-Mar-24
7	**Payables**		
(a)	Total outstanding dues of micro,small and medium exnterprises		
(b)	Total outstanding dues other than micro,small and medium exnterprises	27,89,773	1,62,47,560
	Total Payables	27,89,773	1,62,47,560

The company has not yet identified the entities covered under Micro,Small and Medium Enterprises development Act,2006(MSMED). Therefore informations required to be disclosed under the Act has not been made as on 31 March,2024.

		31-Mar-25	31-Mar-24
8	**Other current liabilities**		
(a)	Income received in advance	21,63,466	11,61,372
(b)	GST Payable		
(c)	TDS Payable		
(d)	Other Payable(Specify)	1,15,40,534	99,51,236
	Total Other current liabilities	1,37,04,000	1,11,12,608

For Aryan Educational Trust
Madhumita Parida
M... cum-Managing Trustee

For Aryan Educational Trust
Joint Managing Trustee

10 Loans and advances

		Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
A	(Secured)				
(a)	Capital advances				
(i)	Considered good				
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
	a	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
		-	-	-	-
(c)	Other loans and advances (specify nature)				
(i)	Prepaid expenses	-	-	-	-
(ii)	Security Deposits	-	-	-	-
(iii)	Balance with government authorities				
	b	-	-	-	-
	Total (a)+(b) (A)	-	-	-	-

		Long Term		Short Term	
		31/03/2025	31/03/2024	31/03/2025	31/03/2024
B	Loans and advances				
	(Unsecured)				
(a)	Capital advances				
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
	(a)	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)	-	-	60,22,610	71,64,810
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable				
(iii)	VAT credit receivable				

MARP & Associates ★ Chartered Accountants ★ FRN:323539E

For Aryan Educational Trust
Madhumita Parida
Chairman-cum-Managing Trustee

For Aryan Educational Trust
Antarayami Bod
Joint Managing Trustee

(iv)	Service tax credit receivable				
(v)	GST input credit receivable				
(v)	Security Deposits				
(vi)	Balance with government			13,58,727	30,500
	(b)	-	-	73,81,337	71,95,310
	Total (a)+(b) (B)	-	-	73,81,337	71,95,310
	Total (A + B)	-	-	73,81,337	71,95,310

11	**Other non-current assets**	**31/03/2025**	**31/03/2024**
(a)	Security Deposits	-	-
(b)	Prepaid expenses	-	-
(c)	Others (Specify nature)	-	-
	Total other non-current other assets	-	-

12	**Receivables**	**31/03/2025**	**31/03/2024**
(a)	Donations/grants receivable	-	-
(b)	Others (specify nature)	15,42,61,599	13,89,36,309
		15,42,61,599	13,89,36,309
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
		-	-
	Total	**15,42,61,599**	**13,89,36,309**

13	**Cash and Bank Balances**	**31/03/2025**	**31/03/2024**
A	**Cash and cash equivalents**		
(a)	On current accounts	46,38,493	68,64,479
(b)	Cash credit account (Debit balance)	-	-
(c)	**Fixed Deposits**		
	Deposits with original maturity of less than three months	-	-

MARP & Associates ★ FRN:323639E ★ Chartered Accountants

For Aryan Educational Trust
Madhumita Parida
Chairman-cum-Managing Trustee

For Aryan Educational Trust
Antareyami Bod
Joint Managing Trustee

(d)	Cheques, drafts on hand		-	-
(e)	Cash on hand		30,41,494	17,85,411
	Total	(I)	76,79,987	86,49,890
B	**Other bank balances**			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		71,85,023	78,23,202
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	(II)	71,85,023	78,23,202
	Total Cash and bank balances	(I+II)	1,48,65,010	1,64,73,092
14	**Other current assets**		**31/03/2025**	**31/03/2024**
	(Specify nature)			
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)			
(a)	Interest accrued but not due on deposits		-	
(b)	Interest accrued and due on deposits		2,34,823	8,36,522
	Total		2,34,823	8,36,522

MARP & Associates Chartered Accountants FRN 323539E

For Aryan Educational Trust
Madhumita Parida
Chairman-cum-M...

For Aryan Educational Trust
Ari Karey ... Bod
Joint Managing Trustee

ARYAN EDUCATIONAL TRUST

Notes forming part of the Financial Statements for the year ended,31st March,2025

(Amount in Rs.)

16	**Other income**	31-Mar-25	31-Mar-24
(a)	Interest income	4,88,014	5,50,697
(b)	Insurance Claim		2,08,027
(c)	Misc Income	52,11,431	33,91,222
(d)	Rent		1,27,500
(e)	Project Fees		3,01,000
(f)	Prior Period Income	65,11,974	71,04,625
	Total other income	**1,22,11,419**	**1,16,83,071**
17	**Cost of goods sold (Delete whatever is not applicable)**	31-Mar-25	31-Mar-24
(A)	**Materials consumed/distributed**		
	Raw material consumed/distributed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material (I)	-	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of other materi (II)	-	-
	Total raw material cc (I+II)	-	-
B	**Purchases of stock-in-trade**	31-Mar-25	31-Mar-24
(i)	...	-	-
(ii)	...	-	-
(iii)	...	-	-
	Total (B)	-	-
C	and stock-in trade	31-Mar-25	31-Mar-24
	Inventories at the beginning of the year:		

For Aryan Educational Trust

For Aryan Educational Trust

MARP & Associates FRN:323539E

(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	-	-
	(I)	-	-
	Inventories at the end of the year:		
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	-	-
	(II)	-	-
	(Increase)/decrease in inventories of finished goods, work-i	-	-
	Total (A+B+C)	-	-

18	**Employee benefits expense**	**31-Mar-25**	**31-Mar-24**
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	4,66,72,692	3,69,35,001
(b)	Contribution to provident and other funds		-
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	2,53,192	3,51,535
(e)	Esi of employee	2,63,429	5,98,225
	Total Employee benefits expense	**4,71,89,313**	**3,78,84,761**

19	**Finance cost**	**31-Mar-25**	**31-Mar-24**
(a)	Interest expense		
(i)	On bank loan	48,70,040	56,73,112
(ii)	On assets on finance lease	-	-
(b)	Other borrowing costs		
(c)	Loss on foreign exchange transactions and translations consid	-	-
	Total Finance cost	**48,70,040**	**56,73,112**

20	**Depreciation and amortization expense**	**31-Mar-25**	**31-Mar-24**
(a)	on tangible assets (Refer note 11)	1,52,26,437	1,55,36,140
(b)	on intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	**1,52,26,437**	**1,55,36,140**

21	**Other Expenses**	**31-Mar-25**	**31-Mar-24**
(a)	Religious/charitable	6,34,14,850	65591362
(b)	Other Expenses		
(i)	Consumption of stores and spare parts	-	-
(ii)	Power and fuel	32,29,132	31,98,966
(iii)	Rent	-	
(iv)	Repairs and maintenance - Buildings	-	-

For Aryan Educational Trust

For Aryan Educational Trust

MARP & Associates Chartered Accountants FRN:323539E

ARYAN EDUCATIONAL TRUST

BLOCK-5,METRO CITY,NAYAPALLI

Bhubaneswar - 751012, Orissa

9 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (Computer)	Total
Gross Block								
At 1 April 2024	7,57,15,674	9,71,12,471	65,34,585	77,06,529	1,05,16,864	43,14,153	74,25,157	20,93,25,433
Additions				30,12,096	46,97,169		14,25,763	91,35,028
Deductions/Adjustments								
At 1 April 2023	7,42,39,174	8,84,25,760	52,52,515	63,63,479	73,61,059	28,04,353	53,68,152	18,98,14,492
Additions	14,76,500.00	86,86,711	12,82,070.00	13,43,050	31,55,805	15,29,800	20,57,005	1,95,30,941
Deductions/Adjustments						20,000.00		20,000
At 31 March 2025	**7,57,15,674**	**9,71,12,471**	**65,34,585**	**1,07,18,625**	**1,52,14,033**	**43,14,153**	**88,50,920**	**21,84,60,461**
At 31 March 2024	**7,57,15,674**	**9,71,12,471**	**65,34,585**	**77,06,529**	**1,05,16,864**	**43,14,153**	**74,25,157**	**20,93,25,433**
Depreciation/Adjustments								
At 1 April 2024		93,68,478	8,84,033	10,79,713	9,26,484	6,02,505	26,74,927	1,55,36,140
Additions		87,74,399	13,75,567	8,47,582	12,94,556	5,56,747	23,77,585	1,52,26,436
Deductions/Adjustments								
At 1 April 2023								
Additions		93,68,478	8,84,033	10,79,713	9,26,484	6,02,505	26,74,927	1,55,36,140
Deductions/Adjustments								
At 31 March 2025		**1,81,42,877**	**22,59,600**	**19,27,295**	**22,21,040**	**11,59,252**	**50,52,512**	**3,07,62,576**
At 31 March 2024		**93,68,478**	**8,84,033**	**10,79,713**	**9,26,484**	**6,02,505**	**26,74,927**	**1,55,36,140**
Net Block								
At 31 March 2024	7,57,15,674	8,77,43,993	56,50,552	66,26,816	95,90,380	37,11,648	47,50,230	19,37,89,293
At 31 March 2025	**7,57,15,674**	**7,89,69,594**	**42,74,985**	**87,91,330**	**1,29,92,993**	**31,54,901**	**37,98,408**	**18,76,97,885**

MARP & Associates FRN:323539E Chartered Accountants

For Aryan Educational Trust

Madhumita Parida

Chairman-cum-Managing Trustee

For Aryan Educational Trust

Joint Managing Trustee

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31/03/2025	31/03/2024
Opening Balance	-	-
Add: Additions during the year	1,46,40,520	
Less: Capitalized during the year	-	-
Closing Balance (B)	1,46,40,520	-

For Aryan Educational Trust

Madhusmita Parida

Chairman-cum-Managing Trustee

For Aryan Educational Trust

Joint Managing Trustee

MARP & Associates
FRN:323539E
Chartered Accountants

ARYAN EDUCATIONAL TRUST

At:Barakuda Po:Panchagaon,Odisha,Pin:-752050

(Regd Off:Block-5,Metro City,Nayapalli,Bhubaneswar-751012)

RECEIPT & PAYMENT ACCOUNT OR THE YEAR ENDED 31ST MARCH'2025

	Amount(Rs)	Amount(Rs)
RECEIPT	for the Year 2024-25	for the Year 2023-24
Opening Balance		
Cash in Hand	1785410	99410
Cash at Bank	6864479	9989998
Fixed Deposit	800000	0
Academic Receipt	154151757	139426155
Other Income	3847981	3451808
Sale of Assets	0	20000
Bank OD	3314994	0
TOTAL(A)	170764621	152987371
PAYMENT		
Academic Expenses	96021601	79662921
Admnistrative & General Expenses	28674174	25003724
Finance Costs	4870040	2715649
Repayment of Secured Loan	4601571	10325921
Unsecured Loan	2865970	14535712
Fixed Assets	23775548	12082919
Loans & Advance	2275730	11000
Closing Balance		
Cash in Hand	3041494	1785412
Cash at Bank	4638493	6864113
TOTAL(B)	170764621	152987371

In term of our report of even date

For MARP & Associates
Chartered Accountants
FRN:- 323539E

CA. M.K. [illegible]

For Aryan Educational Trust
Madhumita Parida
Chairman-cum-Managing Trustee

For ARYAN EDUCATIONAL TRUST
[illegible]
JOINT MANAGING TRUSTEE

ANNEXURE

STATEMENT OF PARTICULARS

Basic Details	1	PAN of the auditee			AACTA4502H
	2	Name of the auditee			ARYAN EDUCATIONAL TRUST
	3	Assessment Year			2025-26
	4	Previous Year			01-APR-2024 to 31-MAR-2025
	5	Registered Address of the auditee			Flat No.37, Block -5, Metro City Appartment, Near Behera Sahi, Bhubaneswar, KHORDA, Nayapalli S.O - 751012, Odisha, India
	6	Other addresses, if applicable			BARAKUDA, PANCHAGAON, KHURDA, - 752050, Odisha, India
Legal	7	Type of the auditee			Trust
	8	Whether the auditee is established under an instrument?			Yes
Registration Details	9	Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act (details of all the registration/provisional registration/approval/ provisional approval/notification which are valid during the previous year should be provided, however where the auditee has got the registration/ approval after provisional registration/ approval the details of provisional registration/approval need not be provided)			Refer Annexure 9
Management	10	(a)		Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year	Refer Annexure 10a
		(b)		In case if any of the persons [as mentioned in row 10(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person at any time during the previous year	NIL
Objects	11	Objects of the auditee			Refer Annexure 11
	12	i		Whether the auditee, being a trust or institution referred to in section 11 or 12, has adopted or undertaken modification of the objects which do not conform to the conditions of registration?	No
		ii		If yes, please furnish following information	
			A)	Date of such modification/ adoption	
			B)	Whether an application for registration has been made in the prescribed form and manner	No

				within the stipulated period of thirty days from the date of said adoption or modification, as per sub-clause (v) of clause (ac) of sub-section (1) of section 12A	
			C)	If yes provide the following details regarding application for registration under sub-clause (v) of clause (ac) of sub-section (1) of section 12A	
Commencement of activities	13	i		Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year	No
		ii		If yes in 13 (i) , date of commencement of activities	
		iii		If the answer to 13(i) is yes, whether application for registration under sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed	
		iv		If yes in 13(iii) above, provide the following details regarding application for registration under section sub-clause (iii) of clause (ac) of subsection (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section has been filed	
Books of account and other	14	i		Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee	Yes
		ii		Provide the following details of the books of account and other documents	Refer Annexure 14ii
Advancement of General Public Utility	15	Where, in any of the projects/institutions run by auditee, one of the charitable purposes is advancement of any other object of general public utility then			
		A		Whether any activity is being carried on by the auditee which is in the nature of trade, commerce or business referred to in proviso to clause (15) of section 2?	No
		B		If yes, then percentage of receipt from such activity vis-à-vis total receipts	NIL
		C		Whether such activity in the nature of trade, commerce or business is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	No
		D		Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to clause (15) of section 2?	No
		E		If yes, then percentage of receipt from such activity vis-à-vis total receipts	NIL
		F		Whether such activity of rendering service is undertaken in the course of actual carrying out of such	No

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			advancement of any other object of general public utility	
	16	If 'A' or 'D' in 15 is Yes, the aggregate annual receipts from such activities in respect of that project/institution		
Business Undertaking	17	i	Whether the auditee has any business undertaking as referred to in sub-section (4) of section 11	No
		ii	If yes, then provide the following details of the business undertaking:	
		A	Nature of Business Undertaking	
		C	Whether separate books of account have been maintained for the business undertaking	
		D	Income from the business undertaking for the previous year which is not to be included in the total income of the auditee as per sub-section (4) of section 11	NIL
		E	Income from the business undertaking for the previous year which is to be included in the total income of the auditee as per sub-section (4) of section 11	NIL
Business Incidental to Objects	18	i	Whether the auditee has any income being profits and gains from any business as referred in seventh proviso to Clause (23C) of section 10 or sub-section (4A) of section 11, as the case may be	No
		ii	If yes, then provide the following details of such business:	
		A	Nature of Business Undertaking	
		C	Whether separate books of account have been maintained for the business undertaking	No
		D	Whether the business is incidental to the attainment of the objects of the auditee	No
		E	Profits and gains from the business during the previous year	NIL
TDS on receipts	19	Details of the receipts of the auditee on which tax has been deducted at source referred to in section 194C or 194J or 194H or 194Q		NIL
	20	Whether the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable.		No
Voluntary contributions	21	Whether auditee has filed Form No. 10BD for the previous year		No
	22	Total Sum of donations reported in Form No. 10BD furnished by the auditee for the previous year		NIL
	23	Donations not reported in Form No. 10BD /Not required to fill Form No. 10BD		
		i	Donations received by fund or trust or institution of the auditee which is approved under clause (b) of	NIL

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		sub-section (2) of section 80G	
ii		Donations received by fund or trust or institution of the auditee which qualifies for deduction under section 80G (other than those donations qualifying under clause (b) of sub-section (2) of section 80G or sub-clause (iv) of clause (a) of sub-section (2) of section 80G)	NIL
iii		Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G	
	A	Cash donations exceeding Rs. 2000	NIL
	B	Donations received from other charitable trusts and institution or from any fund or institution or trust or any university or other educational institutions or any hospital or other medical institution not eligible for deduction	NIL
	C	Others (Specify the nature)	NIL
	D	Total (a)+(b)+(c)	NIL
iv		Donations which could not be reported in Form No 10BD due to non-availability of identification of donor as required under Form No. 10BD	NIL
v		Donations received in kind	NIL
vi		Anonymous Donations referred to in section 115BBC	
	a	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (i) of sub-section (1) of section 115BB	NIL
	b	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (a) of sub-section (2) of section 115BBC	NIL
	c	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (b) of sub-section (2) of section 115BBC	NIL
	d	Other anonymous donations taxable @ 30 % under section 115BBC	NIL
	e	Total (a+b+c+d)	NIL
vii		Any other voluntary contribution not part of Form No. 10BD(Please specify the nature)	NIL
viii		Total donation not reported in Form No. 10BD [23(i) +23(ii)+23(iii)(d) +23(iv)+23(v)+23(vi)(e)+23(vii)]	NIL

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	24	Total voluntary contributions received by the auditee during the previous year [22+23(viii)]		NIL
	25	Total foreign contribution out of the total voluntary contributions stated in 24		NIL
	26	Voluntary Contribution forming part of corpus (which are included in 24) (A+B)		NIL
		A	Corpus representing donations received for the renovation or repair of places notified under clause (b) of sub-section (2) of section 80G eligible for exemption under Explanation 1A to the third proviso to clause (23C) of section 10 or Explanation 3A to sub-section (1) of section 11	Refer Annexure Corpus NIL
		B	Corpus donations as referred to in clause (d) of sub-section (1) of section 11 or Explanation 1 to the third proviso to section 10 (23C) eligible for exemption and invested in modes specified under sub-section (5) of section 11	Refer Annexure Corpus
	27	Voluntary Contributions required to be applied by the auditee during the previous year [24-{23(vi)(d)+26A+ 26B}]		NIL
Income to be applied	28	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution (other than the contribution reported in serial number 24)		203170334
	29	Income applied outside India which is eligible under clause (c) of sub-section (1) of section 11		NIL
	30	Income required to be applied in India by the auditee during the previous year [27+28-29]		203170334
Application of Income	31	Application of Income (excluding application not eligible and reported under serial number 37)		
		i	Total amount applied for charitable or religious purposes in India during the previous year	Refer Annexure 31i
		ii	Details of application out of (i) (a) and (i) (b) resulting in payment in excess of Rs. 50 lakh during the previous year to any person	NIL
		iii	Amount which was not actually paid during the previous year [if included in (i)(c)]	19020100
		iv	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	34808175
		v	Total amount to be allowed as application [31(i)(c)-31(iii) +31(iv)]	168093213
		vi	Bifurcation of application in 31(v) into Revenue or Capital	168093213
			a Revenue	158532339

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	b	Capital	9560874
vii		Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.	Refer Annexure Corpus NIL
viii		Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year.	Refer Annexure LB 4601571
Amount to be disallowed from application			
ix		Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to subsection (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	NIL
x		Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	NIL
	A	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A	NIL
	B	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3A) of section 40A	
xi		Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act towards Corpus	NIL
xii		Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act not having same objects	NIL
xiii		Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	NIL
xiv		Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained	NIL
xv		Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL

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		xvi		Applied for any purpose beyond the objects of the auditee	NIL	
		xvii		Any other disallowance (Please specify)	NIL	
		xviii		Total allowable application [{31(v) +31(vii)+ 31(viii)} - {31(ix) to 31(xvii) }]	172694784	
		xix		Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to subsection (1) of section 11	Refer Annexure DI NIL	
		xx		Income accumulated as per the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	NIL	
		xxi		Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	30475550	
	32	Taxable Income [30- {31(xviii) to 31(xxi)}]			NIL	
Section 115BBI	**33**	Income taxable under section 115BBI				
		a		Whether the auditee has any deemed income referred to in sub-section (1B) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income?	No	Refer Annexure DI NIL
		b		Whether the auditee has any deemed income referred to in Explanation 4 to third proviso to clause (23C) of section 10 or sub-section (3) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income?	No	NIL
			i	Whether income accumulated is applied for the purposes other than charitable or religious purposes or ceases to be accumulated or set apart for application thereto	No	NIL
			ii	Whether such income accumulated ceases to remain invested or deposited in any of the forms or modes specified in sub-section (5) of section 11	No	NIL
			iii	Whether such income accumulated is not utilised for the purpose for which it is so accumulated or set apart during the period referred to in clause (a) of Explanation 3 to third proviso to clause (23C) of section 10 or clause (a) of sub-section (2) of section 11	No	NIL
			iv	Whether such income accumulated is credited or paid to any trust or institution registered under section 12AA or section 12AB or to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10	No	NIL

		c	i	Whether the auditee has any income which is income not to be excluded from the total income under twenty first proviso to clause (23C) of section 10 or clause (c) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income	No	NIL
			ii	Whether the auditee has any income which is not to be excluded from the total income under clause (b) of third proviso to clause (23C) of section 10 or clause (d) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income	No	NIL
		d		Whether the auditee has any income accumulated or set apart in excess of fifteen per cent. of the income where such accumulation is not allowed under any specific provision of the Act and which is chargeable to tax @ 30 % under section 115BBI and the amount of such income?	No	NIL
		e		Whether the auditee has made any application out of India which is not excluded from total income under clause (c) of sub-section (1) of section 11	No	NIL
	34	Anonymous donation which is chargeable to tax @ 30% under section 115BBC				NIL
Other Income	**35**	Other Income				
		a		Whether deemed application is claimed as per clause (b) of sub-section (1A) of section 11 and the amount of such deemed application?	No	NIL
		b		Income as per Explanation 3B to sub-section (1) of section 11 in case of violation of clause (a) or (b) or (c) or (d) of Explanation 3A to sub-section (1) of section 11 read with clause (b) of sub-section (2) of section 80G		Refer Annexure Corpus NIL
		c		Income as per Explanation 1B to the third proviso to clause (23C) of section 10 in case of violation of clauses (a) or (b) or (c) or (d) of Explanation 1A to the third proviso to clause (23C) of section 10 read with clause (b) of sub-section (2) of section 80G		Refer Annexure Corpus NIL
		d		Income chargeable under sub-section (4) of section 11		NIL
Capital Asset	**36**	Details of capital asset transferred under sub-section (1A) of section 11				
		1		Whether a capital asset being property held under trust wholly for charitable or religious purpose is transferred and the net consideration for which it is transferred?	No	NIL
		2		Whether deemed application is claimed as per clause (a) of sub-section (1A) of section 11 and the amount of such deemed application?	No	NIL
		3		Whether a capital asset being property held under trust in part only for charitable or religious purpose is transferred and the net consideration for which it	No	NIL

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					is transferred?		
		4			Whether deemed application is claimed as per clause (b) of sub-section (1A) of section 11 and the amount of such deemed application?	No	NIL
[illegible]	37				Application of income out of the following sources during the previous year	Refer Annexure 37	
	38				Details of application resulting in payment or credit in excess of Rs. 50 lakh during previous year to a single person out of 37	NIL	
13(10) and 22nd proviso to section 10(23C)	39	i			Whether provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?	No	
		ii			If yes in (i) specify the reason why the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?		
			a		Provision of proviso to clause (15) of section 2 is applicable	No	
			b		condition specified in clause (a) of tenth proviso to clause (23C) of section 10 or sub-clause (i) of clause (b) of sub-section (1) of section 12A have been violated	No	
			c		condition specified in clause (b) of tenth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (b) of sub-section (1) of section 12A have been violated	No	
			d		Condition specified in twentieth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (ba) of sub-section (1) of section 12A have been violated	No	
		iii			If yes in (i), please provide computation of income chargeable under twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13		
			a		Income for the previous year	NIL	
			b		Total Expenditure incurred in India, for the objects of the auditee	NIL	
			c		Expenditure to be disallowed		
				i	Expenditure from the corpus standing to the credit of the trust or institution as on the end of the financial year immediately preceding the previous year relevant to the assessment year for which income is being computed	NIL	
				ii	Expenditure from any loan or borrowing	NIL	
				iii	Depreciation in respect of an asset, acquisition of which has been claimed as application of income, in the same or any other previous year; and	NIL	
				iv	Expenditure in the form of contribution or donation to any person.	NIL	
				v	Capital expenditure	NIL	

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Section	No.				Particulars		Details
				vi	Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-clause (ia) of clause (a) of section 40		NIL
				vii	Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-section 3 or 3A of section 40A		NIL
				viii	Any other disallowance		NIL
				ix	Total expenditure to be disallowed (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii))+(viii))		NIL
			d		Income chargeable to tax under twenty-second proviso to clause (23C) of section 10 or sub-section (10) of section 13 [a - b+c(ix)}]		NIL
Expenditure Incurred for Religious Purposes	**40**	In case auditee is approved under second proviso to sub-section (5) of section 80G, please provide the following details					
		a			Whether any amount of expenditure incurred during the previous year which is of a religious nature and the amount of such expenditure	No	NIL
		b			Total income of auditee during the previous year		NIL
		c			Percentage of expenditure which is of religious nature to the total income [Amount in (a)/(b)]		NIL
Person referred to in 13(3)	**41**	Details of specified person* as referred to in sub-section (3) of section 13					Refer Annexure 41
	42	Details of transactions referred to in section 13 (2)					
		a			Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both	No	NIL
		b			Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation	No	NIL
		c			Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the trust or institution for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services	No	NIL
		d			Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation	No	NIL
		e			Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for	No	NIL

			consideration which is more than adequate		
		f	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate	No	NIL
		g	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No	NIL
		h	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest	No	NIL
Specified Violation	43	Specified Violation			
		Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation		No	NIL
		a	Income of the auditee has been applied, other than for the objects of the trust or institution.	No	NIL
		b	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No	NIL
		c	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No	NIL
		d	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No	NIL
		e	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered	No	NIL
		f	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality	No	NIL
	44	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?		No	NIL
	45	In view of provisions of nineteenth proviso to clause (23C) of section 10 or sub-section (7) of section 11, please specify whether the trust or institution has claimed deduction under section 10 [other than clause (1), clause		No	NIL

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		(23C) and clause (46) thereof] during the previous year and the amount of such claim?		
	46	Whether the auditee has taken or accepted any loan or deposit or any specified sum, exceeding the limit specified in section 269SS during the previous year?	No	NIL
	47	Whether the auditee has received an amount exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year?	No	NIL
	48	Whether the auditee has repaid any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year?	No	NIL
	49	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	Yes	Refer Annexure TDS/TCS and Annexure Statement of TDS/TCS
		a Whether the auditee is liable to pay interest under section 201(1A) or section 206C(7)?	No	NIL

For **MARP & ASSOCIATES**
Chartered Accountants

MARP & Associates FRN:323539E Chartered Accountants

MANOJ KUMAR MAHAPATRA
(Partnership)
Membership No. 059312
Firm Reg. No.: 0323539E

Place: BHUBANESWAR
Date: 06-10-2025

PLOT NO.258P
CUTTACK ROAD
Okilbag, BHUBANESWAR, Odisha-751006

Annexure 9

Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act

Sl. No.	Section under which registered/provisionally registered or approved/provisionally approved/notified	Description	Date of registration /provisional registration or approval/ provisionally approval/ notification	Registration /Approval/ Notification / Unique Registration No. (URN), if available	Authority granting registration /provisional registration orapproval/ provisional approval or notification	Date from which registration /provisional registration /approval/ provisional approval/notification is effective
	1	2	3	4	5	6
1	Clause (b) of sub-section (1) of section 12AB of the Act		16-02-2024	AACTA4502H 23HY01	CIT(A)	01-04-2020

Annexure 10a

Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Sl. No.	Name of person*	Relation	Others	Percentage of shareholding in case of shareholder	Whether PAN or Aadhar number is available?	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit	If yes, specify the change
	1	2	3	4	5	6	7	8	9	10
1	Antaryami Badu	Trustee		Nil	Yes	PAN	AEXPB9303A	Block-5,Metrocity Bhubaneswar Nayapalli Nayapalli Odisha India 751012	No	
2	Madhumita Parida	Trustee		Nil	Yes	PAN	ANWPP2386F	Block-5,Metrocity Bhubaneswar Nayapalli Nayapalli Odisha India 751012	No	
3	Muktikanta Badu	Trustee		Nil	Yes	PAN	AMHPB0672L	Plot No.540 Bhubaneswar Saheednagar Saheednagar Odisha India 751007	No	

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Annexure 11

Objects of the auditee

Sl. No.	Objects of the auditee
1	Education

Annexure 14ii

Details of the books of account and other documents

Sl. No.	Nature of Books of Account	Whether maintained by the auditee	Whether maintained in a computer system	Whether maintained at registered office	If maintained at any place other than the registered place				Whether the books of account have been audited
					Address of such Place	Date of decision by management to keep account at such place	Whether intimated to Assessing Officer that books of accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	Date of intimation to Assessing Officer	
1	Cash book	Yes	Yes	Yes					Yes
2	Ledger	Yes	Yes	Yes					Yes
3	Journal	Yes	Yes	Yes					Yes
4	Copies of bills, whether machine numbered or otherwise serially numbered, wherever such bills are issued by the assessee, and copies or counterfoils of machine numbered or otherwise serially numbered receipts issued by the assessee	Yes	Yes	Yes					Yes
5	Any other book that may be required to be maintained in order to give a true and fair view of the state of the affairs of	Yes	No	Yes					Yes

	the person and explain the transactions effected								
6	Record of loan and borrowings as per rule 17AA(1)(d)(vii)	Yes	Yes	Yes					Yes
7	Record of properties as per rule 17AA(1)(d)(viii)	Yes	No	Yes					Yes
8	Any other documents containing any other relevant information as per rule 17AA(1)(d)(x)	Yes	No	Yes					Yes

Annexure 31i

Total amount applied for charitable or religious purposes in India during the previous year (a.b.c)

Sl. No.		Particulars	Electronic	Other than Electronic	Total
a	Contribution or donation to any other person during the previous year				
b	Object wise application other than the application provided in (a)				
	i	Religious			
	ii	Relief of poor			
	iii	Education	134028521	18276617	152305138
	iv	Medical relief			
	v	Yoga			
	vi	Preservation of environment (including watersheds, forests and wildlife)			
	vii	Preservation of monuments or places or objects of artistic or historic interest			
	viii	Advancement of any other objects of general public utility			
	ix	Application which cannot be specifically categorised under (I) to (VIII)			
	x	Total	134028521	18276617	152305138
c	Total application [(a) + (b)(X)]		134028521	18276617	152305138

Annexure 37

Application of income out of the following sources during the previous year

Sl No.	Particulars	Description	Electronic modes	Other than Electronic modes	Total

A	Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year		NIL	NIL	NIL
B	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year		2736656	NIL	2736656
C	Income of earlier previous years up to 15% accumulated or set apart		10899680	NIL	10899680
D	Corpus		NIL	NIL	NIL
E	Borrowed fund		3314994	NIL	3314994
F	Any other (Please specify)		NIL	NIL	NIL

Annexure 41

Details of specified person as referred to in sub-section (3) of section 13

Sl. No.	Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar number of such person, if allotted	Address	If code 2 selected in column (1) specify the amount of contribution made to the auditee
	(1)	(2)	(3)	(4)	(5)	(6)
1	The author of the trust or the founder of the institution	Madhumita Parida			Metrocity Nayapalli Nayapalli Nayapalli Khurda Odisha India 751012	Nil
2	The author of the trust or the founder of the institution	Antaryami Badu			Metrocity NAyapalli Nayapalli Nyapalli Khurda Odisha India 751012	Nil

Annexure LB

Schedule LB: Details of Loan and Borrowing

Sl. No.	Opening balance as on 1st April of the previous	Loan and borrowings taken for applications towards	Applied for the objects of the trust or institution	Amount of repayment of loan or borrowing during the	Financial year in which (4) was applied earlier	Total repayment of loan or borrowing during the	Closing Balance as on 31st March (1+2-6=7)

	year	objectives during the previous year	during the previous year	previous year (which was earlier applied and not claimed as application if such application fulfilled the conditions as required)		previous year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	35403910	3314994	3314994	4601571	2021-22	4601571	34117333

Annexure TDS/TCS
Schedule TDS/TCS

Sl. No.	Tax Deduction and Collection Account Number (TAN)	Section	Description	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of(5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

1	BBNA01651G	192 - Salary		46672692	6693700	6693700	712000	Nil	Nil	Nil
2	BBNA01651G	194J - Fees for professional or technical services		2141096	2141096	2141096	214884	Nil	Nil	Nil

Annexure Statement of TDS/TCS

Schedule Statement of TDS/TCS

Sl. No.	Tax Deduction and Collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
	(1)	(2)	(3)	(4)	(5)
1	BBNA01651G	Form 24	31-05-2025	21-05-2025	Yes
2	BBNA01651G	Form 26Q	31-05-2025	21-05-2025	Yes

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FRN:323[illegible]39E

Annexure Schedule DI

Schedule DI: Details of deemed application under Explanation 1 to sub-section (1) of section 11 and deemed income under sub-section (1B) of section 11

Sl. No.	Year in which income is deemed to be applied (F.Y.)	Date of furnishing Form 9A	Amount deemed to be applied during the previous year referred to in column 1	Reason of deeming application (a) income has not been received during that year (b) any other reason	Out of the deemed application claimed earlier, amount required to be applied	Amount taxed in any earlier assessment year out of the amount referred to in column (5)	Out of the deemed application clamied, amount required to be applied during the financial year pertaining to current assessment year(7)=(5)-(6)	Amount of deemed application claimed in earlier years, applied during the financial year relating to current AY	Amount which could not be applied and deemed to be income under section 11(1B) during the previous year(9)=(7)-(8)	Balance Amount of deemed application (10)=(5)-(7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	2023-24	18-09-2024	Nil	Income has not been received during that year	2736656	Nil	2736656	2736656	Nil	Nil

MARP & Associates * Chartered Accountants * FRN: 32...

Annexure Corpus

Schedule Corpus: Details of Corpus

...pe of ...rpus ...natio ...n	Opening balance at the beginning of the previous year (Corpus not applied till the beginning of the previous year)	Received/Treated as corpus during the previous year	Applied during the previous year	Amount invested or deposited back in to corpus (which was earlier applied and not claimed as application if such application fulfilled the conditions)	Total amount invested or deposited back in to corpus	Financial year in which (4) was applied earlier	Closing balance [(1+2+5)-3]	Invested in modes specified in section 11(5)	Amount taxed in previous assessment year	Invested in modes other than specified in section 11(5) as on last day of the previous year	If corpus donation is of type (i) then whether it fulfills the following conditions			
											Amount applied out of corpus for the purpose other than for which the voluntary contribution was made	Contribution or donation to any person	Maintained as not separately identifiable	Invested or deposited in the forms and modes other those specified under sub-section (5) of section 11.
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
...ii) ...ther ...n (i) ...d (ii) ...ove	5189157	Nil	Nil	Nil	Nil		5189157	5189157	Nil	Nil				

Annexure - 2 : TDS Others

SlNo.	Name of the Deductor	TAN	Section	Deduction Year	Amount Paid / Credited	Amount Brought Forward	Total tax Deducted	Amount to be allowed as credited during the year	Amount carried forward
1	CANARA BANK OR	BBNC02317A	194A		1,759		176	176	
2	CANARA BANK OR	BBNC02317A	194A		1,754		175	175	
3	CANARA BANK OR	BBNC02317A	194A		19,646		1,964	1,964	
4	CANARA BANK OR	BBNC02317A	194A		16,656		1,666	1,666	
5	CANARA BANK OR	BBNC02317A	194A		1,748		175	175	
6	CANARA BANK OR	BBNC02317A	194A		1,743		174	174	
7	CANARA BANK OR	BBNC02317A	194A		1,738		174	174	
8	CANARA BANK OR	BBNC02317A	194A		18,738		1,874	1,874	
9	CANARA BANK OR	BBNC02317A	194A		14,420		1,442	1,442	
10	CANARA BANK OR	BBNC02317A	194A		1,733		173	173	
11	CANARA BANK OR	BBNC02317A	194A		1,728		173	173	
12	CANARA BANK OR	BBNC02317A	194A		172		17	17	
13	PUNJAB NATIONAL BANK	BBNP00112A	194A		45,974		4,598	4,598	
14	PUNJAB NATIONAL BANK	BBNP00112A	194A		45,318		4,532	4,532	
15	PUNJAB NATIONAL BANK	BBNP00112A	194A		44,604		4,460	4,460	
16	PUNJAB NATIONAL BANK	BBNP00112A	194A		43,906		4,391	4,391	
17	ICICI BANK LIMITED	MUMI04813E	194A		2,515		252	252	
18	ICICI BANK LIMITED	MUMI04813E	194A		1,38,496		13,850	13,850	
19	STATE BANK OF INDIA	MUMS89578G	194A		21,421		4,041	4,041	
20	STATE BANK OF INDIA	MUMS89578G	194A		18,972				
21	CANARA BANK OR	BBNC02317A	194A		682		68	68	
22	CANARA BANK OR	BBNC02317A	194A		20,180		2,018	2,018	
23	CANARA BANK OR	BBNC02317A	194A		19,911		1,992	1,992	
24	CANARA BANK OR	BBNC02317A	194A		1,194		120	120	
TOTAL					**4,85,008**		**48,505**	**48,505**	

Bank Account Details

SlNo.	IFSC Code	Bank Name	Type Of Account	Account Number	Account for Refund
1	SBIN0016580	STATE BANK OF INDIA	Current	33934201237	YES

COMPUTATION SHEET OF TAXABLE INCOME & INCOME TAX

Name	**: ARYAN EDUCATIONAL TRUST**	**Asst Year**	**: 2025-2026**
Status	: AOPBOITrust_PublicCharitableTrust		

DOF : 23-11-2007	Financial Year	: 2024-2025
Address : Flat No.37, Block -5, Metro City Appartment, Near	PAN	: AACTA4502H
E-mail : aryan.edu23@gmail.com	Filing Due Date	: 31-10-2025
Mobile No : 7978600435	Res. Status	: Ordinarily Resident
ITR Form : ITR-7	Return Filed	: Original
	Filing Date	: 08-10-2025
	Org Ack No.	: 965707320081025
	Org Ack Date	: 08-10-2025

COMPUTATION OF TOTAL INCOME

	SOURCES OF INCOME		Amount (Rs)	Amount (Rs)	Amount (Rs)
1	**INCOME FROM OTHER SOURCES**				
2	**Income From Adjustment u/s 11 [Annexure - 1]**				
	DEDUCTIONS u/c VI A				
	Section - Description		**Gross**	**Qualifying**	**Deductible**
	TAX ON TOTAL INCOME	:			
	Total Tax				
	TAX PAYABLE	:			
	LESS : PREPAID TAXES [Annexure - 2]				
	TDS on Salary	:			
	TDS Others	:		48,505	
	Total Pre-paid Taxes				**48,505**
	Tax Before Interest	:			**-48,505**
	Self Assessment Tax (Refund Due)				
	Balance Tax Payable / (Refund Due)	:			**(48,510)**

Place : Nayapalli S.O
Date : 08-10-2025

Assessee /
Authorised Signatory

For ARYAN EDUCATIONAL TRUST
Antarey ani Bodh
JOINT MANAGING TRUSTEE

Annexure - 1 : Income From Adjustment u/s 11

Sl No.	Particulars	Amount
3	**Aggregate of income**	**20,31,70,334**
4	**Application of income**	
	a Revenue / capital Account	16,80,93,213
	b Repayment of loan	46,01,571
	d Amount accumulated or set apart	3,04,75,550
	Total (1 + 2 + 3 - 4 - (A1 - A1a) + 5 - 6)	