

FINANCIAL STATEMENT

OF

ARYAN INSTITUTE OF

ENGINEERING & TECHNOLOGY

Flat No.-37, Block-5, Metro city

Nayapalli

Bhubaneswar-751012

For the Financial Year 2022-23

AUDITOR:

MARP & ASSOCIATES
CHARTERED ACCOUNTANTS
258-P, CUTTACK ROAD
BHUBANESWAR-751006

Acknowledgement Number:437786781251023

Date of filing : 25-Oct-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTAssessment
Year
2023-24

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AACTA4502H		
Name	ARYAN EDUCATIONAL TRUST		
Address	Flat No.37, Block -5, Metro City Appartment, Near Behera Sahi, Bhubaneswar, KHORDA , Nayapalli S.O , 24- Odisha, 91-INDIA, 751012		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	437786781251023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	95,823
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 95,820
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ANTARYAMI BADU in the capacity of
Others having PAN AEXPB9303A from IP address 157.41.194.53 on 25-Oct-
2023 13:22:54 DSC Si.No & Issuer 5298081 &
138334083854976862608620259362592043218CN=ProDigiSign Sub CA DSC 2022.OU=Certifying
Authority.O=Professional DigiSign Pvt. Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Knowledge Number: 437642050251023

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of ARYAN EDUCATIONAL TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

BHUBANESWAR

25-Oct-2023

MANOJ KUMAR MAHAPATRA

ARCA059312

0323539E

258-P,CUTTACK ROAD, BHUBANESWAR

157.41.194.53



FORM NO.10B [See rule 17B]

**Audit Report under section 12A (b) of the Income - tax Act,1961 in the case of Charitable
or religious trusts or institutions**

We have examined the balance sheet of ARYAN EDUCATIONAL TRUST AACTA4502H (name of the trust or institution) as at 31st March 2023 and Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. In the case of the balance sheet of the state of the affairs of the above named trust as at 31st March 2023.
- ii. In the case of the Profit and loss account of the profit and loss of its accounting year ending on 31st March 2023.

The prescribed particulars are annexed hereto.

Place: Bhubaneswar

Date:15/10/2023



CA MANOJ KUMAR MAHAPATRA
For **MARP & Associates**
Chartered Accountants
Membership No. 059312

Firm Registration No.-323539E

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

ARYAN INSTITUTE OF ENGINEERING AND TECHNOLOGY

BLOCK-5,METRO CITY,NAYAPALLI

Bhubaneswar-751012

BALANCE SHEET AS AT 31st March 2023

SOURCES OF FUNDS	Schedule	TOTAL
UNRESTRICTED FUNDS		Amount(Rs.)
Corpus		51,89,157
General Fund		23,19,55,264
LOANS		
Secured		4,16,25,809
Unsecured		1,98,69,325
CURRENT LIABILITIES & PROVISIONS		4,64,17,430
TOTAL		34,50,56,985
APPLICATION OF FUNDS		
FIXED ASSETS		
Tangible		17,84,32,819
Investment(Fixed Deposit)		93,49,983
CURRENT ASSETS		
Fees Receivable		12,28,73,711
TDS Receivable & Income Tax		11,93,535
Accrued Interest		8,36,500
Advance to Sundry Creditors		23,10,222
LOANS,ADVANCES & DEPOSITS		1,99,70,780
CASH & BANK BALANCE		1,00,89,435
TOTAL		34,50,56,985

In term of our report of even date
For MARP & Associates

Chartered Accountants
For MARP & ASSOCIATES
Chartered Accountants
FRN:- 323539E

CA M.K. Mahapatra
Partner
M.No. 059312
FRN: 323539E



For Aryan Institute of Engineering & Technology

Dr. Madhumita Panicle
Chairman
Aryan Institute of Engineering & Technology
Barakuda, Bhubaneswar

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI
Bhubaneswar-751012

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2023

		Current Year
INCOME		
Academic Receipt		16,23,09,885
Funding towards R & D		27,84,000
Interest on STDR		4,57,287
Aryan Alumni Association		8,75,000
TOTAL(A)		16,64,26,172
EXPENDITURE		
Administrative & Establishment Expenses		75,63,170
Staff Expenses		7,36,81,274
Student Expenses		89,68,374
Green Initiatives		25,45,340
Insurance		3,04,974
Academic Expenses		28,38,135
Lab Consumables & Maintenance		82,65,300
Expenses towards R & D		11,47,000
CSR Activities		1,57,800
Maintenance and Spares		27,44,890
Hostel Expenses		99,45,328
Finance Costs		51,41,575
Miscellaneous Expenses		59,65,994
Depriciation		1,16,67,099
TOTAL(B)		14,09,36,253
Balance being excess of Income over Expenditure(A-B)		2,54,89,919
Transfer to/from Designated fund		-
Building Fund		-
Others		-
Balance being surplus(Deficit)		2,54,89,919

In term of our report of even date

For MARP & Associates
Chartered Accountants
For MARP & Associates
Chartered Accountants
FRN: 323539E
CA M.K. Mahapatra
Partner
M.No. 059312

M.K. Mahapatra



For Aryan Institute of Engineering & Technology

Dr. Madhumita Parida
Chairman
Aryan Institute of Engineering & Technology
Barakuda, Bhubaneswar

ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI

BHUBANESWAR-751012

Receipt & Payment Account for the year ending 31st March 2023

EXPENDITURE	AMOUNT(RS)	TOTAL(RS)	INCOME	AMOUNT(RS)	TOTAL(RS)
To Finance Charges			By Fees		
To Student Activities		51,41,575	Course Fee	11,27,92,000	16,23,09,885
Seminar, Conference etc	4,29,430	9,51,490	Training & Placement Fee	48,27,000	
Student Welfare Programmes	1,26,840		Transportation Fee	39,00,000	
Annual Function	2,49,800		Hostel Fee	3,37,50,000	
Annual Sports	1,45,420		Institutional Receipt	70,40,885	
Training & Placement Expenses		40,41,584	By R & D		27,84,000
To Academic Expenses		28,38,135	Funding Project	15,40,000	
News Paper Expenses	81,755		AICTE & Govt agency	12,44,000	
Advertisement Expenses	17,31,080		By Interest On STDR		4,57,287
Admission Expenses	10,25,300		By Aryan Alumni Association		8,75,000
To Establishment Expenses		3,48,430			
Audit Fees	1,18,000				
Audit Expenses	1,00,000				
Postage	5,670				
Membership Fees	3,540				
First Aid Expenses	36,816				
Bank Charges	42,500				
Software Development Charges	41,904				
To CSR Activities		1,57,800			
To General Office Administrative Expenses		72,14,740			
Communication Expenses	3,06,019				





Printing & Stationary	14,29,045	
Electricity Expenses	22,20,851	
External Linkage/Internet	7,54,047	
Rent,Rate & Taxes	6,58,810	
ESI of Employees	2,63,429	
EPF of Employees	5,12,530	
watch & ward	10,70,009	
Scholarship to Students		32,50,000
Student Project Expenses		7,25,300
Workshop Remuneration		3,62,250
Hostel Expenses		99,45,328
Insurance		3,04,974
Miscellaneous Expenses		56,03,744
Affiliation Fees	9,62,000	
CTE & VT / bputRegd Fees	46,41,744	
Salary & Wages of Teaching & Non Teaching Staff		7,24,95,631
Training & Travels		11,85,643
Staff Training Activities	5,91,854	
Travelling & Conveyance	5,93,789	
Research & Development Expenses		11,47,000
Open Initiative		25,45,340
Awareness Programme	6,20,570	
Hour Charges	3,45,870	
Purchase of Materials	15,78,900	

To Maintenance & Spares				
Transportation fuel & Spares	13,34,856			
Laboratory Maintenance	5,96,400			
Building Maintenance	6,40,000			
Furniture Maintenance	1,73,634			
Laboratory Consumables				
		82,65,300		
Addition of Fixed Assets				
Infrastructure Built Up	2,25,32,620			
Library	11,85,632			
Laboratory Equipments	23,75,621			
Excess Income Over Expenses			1,10,63,145	
TOTAL			16,64,26,172	16,64,26,172


For MARP & Associates
 Chartered Accountants
 FRN:- 323532E



Dr. Madhumita Parida
 Chairman
 Aryan Institute of Engineering & Technology
 Barakuda, Bhubaneswar

CA. M.K. Mahapatra, FCA
 Partner
 M. No.059312

ARYAN INSTITUTE OF ENGINEERING AND TECHNOLOGY
BLOCK-5, METRO CITY, NAYAPALLI
 Bhubaneswar - 751012, Orissa

Name of the Asset	Opening Balance as on 01.04.2022	Addition		Sale	Total As on 31.03.2023	Rate of Depreciation	Depreciation for the year		Total Dep for the year	W.D.V as on 31.03.2023	W.D.V as on 31.03.2022
		Before 180 Days	After 180 Days				Before 180 Days	After 180 Days			
		Land	6,73,43,174								
Audio Visual Unit	30,610				30,610	15%	4,592	78,36,795		7,05,31,151	7,83,67,946
Building	7,83,67,946				7,83,67,946	10%	78,36,795	5,71,868		51,46,815	57,18,683
Furniture & Fixture	57,18,683				57,18,683	10%	5,71,868	8,37,273	1,93,582	20,30,238	8,76,598
Computer HW & Peripherals	8,76,598	12,16,585	9,67,911		30,61,094	40%	3,03,401		3,03,401	17,19,271	18,31,547
Electrical Equipments	18,31,547	1,91,125			20,22,672	15%	5,53,628		5,53,628	31,37,227	36,90,855
Lab Equipments	36,90,855				36,90,855	15%	3,54,370		3,54,370	20,08,096	23,62,466
Vehicle	23,62,466				23,62,466	15%	3,17,769		3,17,769	18,00,693	21,18,462
Office Equipments	21,18,462				21,18,462	15%	79,847		79,847	4,52,465	5,32,311
Electrical Installation	5,32,311	8,81,475	3,04,157		13,07,808	40%	4,01,460	60,831	4,62,292	1,12,202	1,32,002
Books & Related	1,22,176				1,32,002	15%	19,800		19,800	37,269	43,846
Ambulance	1,32,002				43,846	15%	6,577		6,577	7,10,062	8,35,368
Sports Material	43,846				8,35,368	15%	1,25,305		1,25,305	2,25,32,620	2,25,32,620
Fire Safety	8,35,368	89,74,360	1,35,58,260		2,25,32,620					17,84,32,819	16,40,06,045
Infrastructure built up	16,40,06,045	1,12,63,545	1,48,30,328		19,00,99,918					1,16,67,099	16,40,06,045
Total							1,14,12,685	2,54,414	1,16,67,099	17,84,32,819	16,40,06,045



[Signature]
For MRP & Associates
 Chartered Accountants
 FRN:- 323539E

[Signature]
Dr. Madhumita Panda
 Chairman
 Aryan Institute of Engineering & Technology
 Barakuda, Bhubaneswar

FINANCIAL STATEMENT
OF
ARYAN INSTITUTE OF
ENGINEERING & TECHNOLOGY

Flat No.-37, Block-5, Metro city
Nayapalli

Bhubaneswar-751012

For the Financial Year 2023-24

AUDITOR:
MARP & ASSOCIATES
CHARTERED ACCOUNTANTS
258-P, CUTTACK ROAD
BHUBANESWAR-751006

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AACTA4502H		
Name	ARYAN EDUCATIONAL TRUST		
Address	Flat No.37, Block -5, Metro City Apartment, Near Behera Sahi, Bhubaneswar, KHORDA , Nayapalli S.O , 24- Odisha , 751012		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	460128090180924

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	52,047
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 52,050
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ANTARYAMI BADU in the capacity of Principal Officer having PAN AEXPB9303A from IP address 49.37.113.122 on 18-Sep-2024 14:59:14 DSC SI.No & -Issuer 5298081 & 6507230679058947601CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



FORM NO.10B [See rule 17B]

Audit Report under section 12A (b) of the Income - tax Act, 1961 in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of ARYAN EDUCATIONAL TRUST AACTA4502H (name of the trust or institution) as at 31st March 2024 and Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

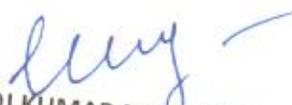
- i. In the case of the balance sheet of the state of the affairs of the above named trust as at 31st March 2024.
- ii. In the case of the Profit and loss account of the profit and loss of its accounting year ending on 31st March 2024.

The prescribed particulars are annexed hereto.

Place: Bhubaneswar

Date: 18/09/2024




CA MANOJ KUMAR MAHAPATRA
For MARP & Associates
Chartered Accountants
Membership No. 4059312
Firm Registration No. -323539E

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

ARYAN INSTITUTE OF ENGINEERING AND TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI

Bhubaneswar-751012

BALANCE SHEET AS AT 31st March 2024

SOURCES OF FUNDS

UNRESTRICTED FUNDS	Schedule	TOTAL
		Amount(Rs.)
Corpus		51,89,157
General Fund		24,40,43,187
LOANS		
Secured		3,54,03,910
Unsecured		1,73,42,400
CURRENT LIABILITIES & PROVISIONS		3,28,00,600
TOTAL		33,47,79,254

APPLICATION OF FUNDS

FIXED ASSETS		
Tangible		18,68,96,200
Investment(Fixed Deposit)		78,23,202
CURRENT ASSETS		
Fees Receivable .		12,33,68,420
TDS Receivable & Income Tax		30,500
Accrued Interest		8,36,522
Advance to Sundry Creditors		13,20,000
LOANS, ADVANCES & DEPOSITS		58,54,588
CASH & BANK BALANCE		86,49,822
TOTAL		33,47,79,254

In term of our report of even date
M. K. M. & ASSOCIATES
 Chartered Accountants
 FRN: 323539E

CA. M.K. Mahapatra, FCA
 Partner
 M.No. 059312
 FRN: 323539E

CA. M.k. Mahapatra, FCA
 Partner
 M. No.059312

For Aryan Institute of Engineering & Technology

Dr. Madhumita Paride
Chairman

Aryan Institute of Engineering & Technology
 Barakuda, Bhubaneswar



ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-5,METRO CITY,NAYAPALLI

Bhubaneswar-751012

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2024

		Current Year
INCOME		
Academic Receipt		17,05,27,433
Funding towards R & D		15,65,000
Interest on STDR		5,50,697
Aryan Alumni Association		2,90,000
Other Receipt		9,36,870
TOTAL(A)		17,38,70,000
EXPENDITURE		
Administrative & Establishment Expenses		1,05,07,085
Staff Expenses		7,44,30,646
Student Expenses		1,02,28,116
Green Initiatives		21,72,185
Uniform Expenses		32,47,925
Insurance		4,78,098
Academic Expenses		59,06,998
Lab Consumables & Maintenance		31,32,642
Expenses towards R & D		13,65,000
CSR Activities		1,96,000
Maintenance and Spares		86,42,956
Hostel Expenses		1,58,90,231
Finance Costs		48,70,040
Miscellaneous Expenses		68,75,541
Depreciation		1,12,93,274
TOTAL(B)		15,92,36,737
Balance being excess of Income over Expenditure(A-B)		1,46,33,263
Transfer to/from Designated fund		-
Building Fund		-
Others		-
Balance being surplus(Deficit)		1,46,33,263

In term of our report of even date

For M.A.R.P. & ASSOCIATES
Chartered Accountants
FRN:- 328539E

CA. M.K. Mahapatra, FCA
Partner
M.No.-059312

CA M.K. Mahapatra
Partner

M.No. 059312 CA M.K. Mahapatra FCA



For Aryan Institute of Engineering & Technology

Dr. Madhumita Parida
Chairman

Aryan Institute of Engineering & Technology
Barakuda, Bhubaneswar

ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI

BHUBANESWAR-751012

Receipt & Payment Account for the year ending 31st March 2024

EXPENDITURE	AMOUNT(RS)	TOTAL(RS)	INCOME	AMOUNT(RS)	TOTAL(RS)
To Finance Charges			By Fees		
To Student Activities		48,70,040	Course Fee	12,39,80,433	
Seminar, Conference etc	4,65,250	11,19,946	Training & Placement Fee	51,96,000	
Student Welfare Programmes	1,40,576		Transportation Fee	47,45,000	
Annual Function	3,15,600		Hostel Fee	3,10,00,000	
Annual Sports	1,98,520		Institutional Receipt	56,06,000	17,05,27,433
Training & Placement Expenses		46,35,700			
To Academic Expenses		59,06,998	By R & D		15,65,000
News Paper Expenses	83,265		Funding Project	15,65,000	
Fire Safety Expenses	31,670				
Advertisement Expenses	19,23,340		By Other Receipts		9,36,870
Admission Expenses	38,68,723		By Interest On STDR		5,50,697
To Establishment Expenses		7,86,430	By Aryan Alumni Association		2,90,000
Audit Fees	1,18,000				
Audit Expenses	1,00,000				
Postage	7,865				
Legal Expenses	2,21,687				
First Aid Expenses	41,250				
Bank Charges	1,87,360				
Software Development Charges	1,10,268				



To CSR Activities		1,96,000
To General Office Administrative Expenses		97,20,655
Communication Expenses	1,50,503	
Printing & Stationary	24,32,175	
Electricity Expenses	31,98,966	
External Linkage/Internet	10,35,262	
Rent,Rate & Taxes	8,00,055	
ESI of Employees	2,98,225	
EPF of Employees	5,12,530	
watch & ward	12,92,939	
Scholarship to Students		37,45,600
Student Project Expenses		7,26,870
Workshop Remuneration		6,05,300
Hostel Expenses		1,58,90,231
Uniform Expenses		32,47,925
Insurance		4,78,098
Miscellaneous Expenses		62,70,241
Affiliation Fees	16,32,070	
SCTE & VT / bputRegd Fees	46,38,171	
Salary & Wages of Teaching & Non Teaching Staff		7,32,65,321
Training & Travels		11,65,325
Staff Training Activities	6,00,000	



Travelling & Conveyance	5,65,325			
Research & Development Expenses			13,65,000	
Green Initiative			21,72,185	
Awareness Programme	5,87,960			
Labour Charges	3,14,500			
Purchase of Materials	12,69,725			
To Maintenance & Spares			86,42,956	
Transportation fuel & Spares	51,94,601			
Laboratory Maintenance	7,26,890			
Building Maintenance	22,64,590			
Furniture Maintenance	4,56,875			
Laboratory Consumables			31,32,642	
Addition of Fixed Assets			1,66,37,040	
Infrastructure Built Up	1,25,00,000			
Library	13,86,400			
Laboratory Equipments	27,50,640			
Other Assets			15,29,800	
Repayment of Loan			77,59,697	
TOTAL			17,38,70,000	17,38,70,000



Dr. Madhumita Parida
Chairman

Aryan Institute of Engineering & Technology
Barakuda, Bhubaneswar

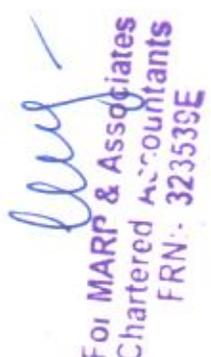
llm
For MRP & Associates
Chartered Accountants
FRN: 3235305

ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-S, METRO CITY, NAYAPALLI
Bhubaneswar - 751012, Orissa

Schedule 10: Depreciation as per Income Tax Act.

SL No	Name of the Asset	Opening Balance as on 01.04.2023	Addition		Sale	Total As on 31.03.2024	Rate of Depreciation	Depreciation for the year		Total Dep for the year	W.D.V as on 31.03.2024	W.D.V as on 31.03.2023
			Before 180 Days	After 180 Days				Before 180 Days	After 180 Days			
1	Land	6,73,43,174				6,73,43,174	0					
2	Audio Visual Unit	26,019				26,019	15%	3,903		3,903	6,73,43,174	6,73,43,174
3	Building	7,05,31,151				7,05,31,151	10%	70,53,115		70,53,115	22,116	26,019
4	Furniture & Fixture Computer HW & Peripherals	51,46,815				51,46,815	10%	5,14,682		5,14,682	6,34,78,036	7,05,31,151
5	Electrical Equipments	20,30,238	5,35,236	5,20,589		30,86,063	40%	10,26,190	1,04,118	11,30,308	19,55,756	20,30,238
	Lab Equipments	17,19,271				17,19,271	15%	2,57,891		2,57,891	14,61,380	17,19,271
	Electrical Installation	31,37,227	7,08,415	8,81,400		47,27,042	15%	5,76,846	66,105	6,42,951	40,84,090	31,37,227
	Vehicle	4,52,465	1,05,000			5,57,465	15%	83,620		83,620	4,73,845	4,52,465
	Office Equipments	20,08,096	8,94,900	6,34,900		35,37,896	15%	4,35,449	47,618	4,83,067	30,54,829	20,08,096
	Books & Related	18,00,693				18,00,693	15%	2,70,104		2,70,104	18,00,693	18,00,693
	Ambulance	8,45,516	5,46,088	8,40,312		33,90,508	15%	5,56,642		5,56,642	15,07,212	8,45,516
	Sports Material	1,12,202				1,12,202	15%	16,830	1,68,062	7,24,704	15,07,212	8,45,516
	Fire Safety	37,269				37,269	15%	5,590		5,590	31,679	37,269
	Infrastructure built up	7,10,062				7,10,062	15%	1,06,509		1,06,509	6,03,553	7,10,062
	Total	2,25,32,620	58,44,627	66,55,373		3,50,32,620				3,50,32,620	2,25,32,620	2,25,32,620
		17,84,32,819	86,34,266	95,32,574		19,81,89,474				1,12,93,274	18,68,96,200	17,84,32,820
								3,85,903		1,09,07,371	3,85,903	


Dr. Madhumita Parida
 Chairman



For MARP & Associates
 Chartered Accountants
 FRN: 323539E

FINANCIAL STATEMENT
OF
ARYAN INSTITUTE OF
ENGINEERING & TECHNOLOGY

Flat No.-37, Block-5, Metro city

Nayapalli

Bhubaneswar-751012

For the Financial Year 2024-25

AUDITOR:
MARP & ASSOCIATES
CHARTERED ACCOUNTANTS
258-P, CUTTACK ROAD
BHUBANESWAR-751006

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2025-26

PAN	AACTA4502H		
Name	ARYAN EDUCATIONAL TRUST		
Address	FLAT NO.37, BLOCK -5, METRO CITY APPARTMENT, NEAR BEHERA SAHI, BHUBANESWAR, KHORDA . Nayapalli S.O . 24-Odisha, 91-INDIA, 751012		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	965707320081025

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	48,505
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 48,510
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return electronically transmitted on 08-Oct-2025 11:39:12 from IP address
43.205.209.178 and verified by Antaryami Badu having PAN
AEXPB9303A on 08-Oct-2025 using paper ITR-Verification Form/Electronic Verification Code
ENG174HKII generated through Aadhaar OTP mode

System Generated
Barcode/QR Code



AACTA4502H0796570732008102505c982c7223fa37af6605025f95668df2da6909e

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO.10B [See rule 17B]

Audit Report under section 12A (b) of the Income - tax Act, 1961 in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of ARYAN EDUCATIONAL TRUST AACTA4502H (name of the trust or institution) as at 31st March 2025 and Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. In the case of the balance sheet of the state of the affairs of the above named trust as at 31st March 2025.
- ii. In the case of the Profit and loss account of the profit and loss of its accounting year ending on 31st March 2025.

The prescribed particulars are annexed hereto.

Place: Bhubaneswar

Date: 06/10/2025



Manoj Kumar Mahapatra
CA MANONKUMAR MAHAPATRA
For MARP & Associates
Chartered Accountants
Membership No. 323539E

Firm Registration No.-323539E

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

ARYAN INSTITUTE OF ENGINEERING AND TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI

Bhubaneswar-751012

BALANCE SHEET AS AT 31st March 2025

SOURCES OF FUNDS	Schedule	TOTAL
UNRESTRICTED FUNDS		Amount(Rs.)
Corpus		51,89,157
General Fund		27,20,58,864
LOANS		
Secured		2,88,96,124
Unsecured		68,95,624
CURRENT LIABILITIES & PROVISIONS		2,97,86,454
TOTAL		34,28,26,223
APPLICATION OF FUNDS		
FIXED ASSETS		
Tangible		19,47,34,154
Investment(Fixed Deposit)		71,85,023
CURRENT ASSETS		
Fees Receivable		12,56,10,899
TDS Receivable & Income Tax		13,58,727
Accrued Interest		2,34,823
LOANS,ADVANCES & DEPOSITS		60,22,610
CASH & BANK BALANCE		76,79,987
TOTAL		34,28,26,223

In term of our report of even date

For MARP & Associates
 Chartered Accountants
For MARP & ASSOCIATES
 Chartered Accountants
 FRN:- 323539E

CA M.K. Mahapatra
 Partner
 M.No. 059312
 FRN: 323539E

For Aryan Institute of Engineering & Technology

Dr. Madhumita Parida
Chairman
 Aryan Institute of Engineering & Technology
 Barakuda, Bhubaneswar



ARYAN INSTITUTE OF ENGINEERING AND TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI

Bhubaneswar-751012

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2025

	Current Year
INCOME	
Academic Receipt	18,84,78,843
Funding towards R & D	16,70,000
Interest on STDR	5,50,697
Aryan Alumni Association	5,91,250
Other Receipts	2,08,027
TOTAL(A)	19,14,98,817
EXPENDITURE	
Administrative & Establishment Expenses	1,13,73,977
Staff Expenses	7,69,00,889
Student Expenses	89,59,422
Green Initiatives	22,65,620
Uniform Expenses	38,52,000
Insurance	4,30,497
Academic Expenses	27,07,012
Lab Consumables & Maintenance	21,57,894
Expenses towards R & D	17,62,420
CSR Activities	1,74,320
Maintenance and Spares	87,71,761
Hostel Expenses	1,98,41,081
Finance Costs	56,73,112
Miscellaneous Expenses	74,99,786
Depreciation	1,11,13,349
TOTAL(B)	16,34,83,140
Balance being excess of Income over Expenditure(A-B)	2,80,15,677
Transfer to/from Designated fund Building Fund Others	
Balance being surplus(Deficit)	2,80,15,677

In term of our report of even date

For MARP & ASSOCIATES
Chartered Accountants
FRN: 323539E

CA. M.K. Mahapatra, FCA
Partner
M.No.-059312

CA M.K. Mahapatra
Partner

For Aryan Institute of Engineering & Technology

Dr. Madhumita Parida
Chairman

Aryan Institute of Engineering & Technology

ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI

BHUBANESWAR-751012

Receipt & Payment Account for the year ending 31st March 2025

EXPENDITURE	AMOUNT(RS)	TOTAL(RS)	INCOME	AMOUNT(RS)	TOTAL(RS)
To Finance Charges			By Fees		
To Student Activities		56,73,112	Course Fee	13,16,80,000	
Seminar, Conference etc	5,84,720	13,23,122	Training & Placement Fee	68,16,000	
Student Welfare Programmes	1,68,972		Transportation Fee	51,10,000	
Annual Function	3,54,000		Hostel Fee	3,86,00,000	
Annual Sports	2,15,430		Institutional Receipt	62,72,843	18,84,78,843
Training & Placement Expenses		52,35,700			
To Academic Expenses		27,07,012	By R & D		16,70,000
News Paper Expenses	89,650		Funding Project	16,70,000	
Fire Safety Expenses	1,50,000				
Advertisement Expenses	15,76,102		By Other Receipts		2,08,027
Admission Expenses	8,91,260		By Interest On STDR		5,50,697
To Establishment Expenses		5,49,790	By Aryan Alumni Association		5,91,250
Audit Fees	2,18,000				
Postage	9,678				
Legal Expenses	1,46,500				
First Aid Expenses	52,365				
Bank Charges	60,347				
Software Development Charges	62,900				
To CSR Activities		1,74,320			
To General Office Administrative Expenses		1,08,24,187			
Communication Expenses	1,50,503				



Printing & Stationary	31,17,407	
Office Expenses	6,04,264	
Electricity Expenses	32,29,132	
External Linkage/Internet	7,44,827	
Rent,Rate & Taxes	6,25,658	
ESI of Employees	2,63,429	
EPF of Employees	5,12,530	
watch & ward	15,76,437	15,65,000
Scholarship to Students		8,35,600
Student Project Expenses		11,20,000
Workshop Remuneration		1,98,41,081
Hostel Expenses		38,52,000
Uniform Expenses		4,30,497
Insurance		63,79,786
Miscellaneous Expenses	6,50,053	
Affiliation Fees	57,29,733	
SCTE & VT / bputRegd Fees		
Salary & wages of Teaching & Non Teaching Staff		7,55,83,742
		13,17,147
Training & Travels		
Staff Training Activities	7,26,983	
Travelling & Conveyance	5,90,164	
		17,62,420
Research & Development Expenses		22,65,620
Green Initiative		
Awareness Programme	7,65,480	
Labour Charges	3,24,500	
Purchase of Materials	11,75,640	



To Maintenance & Spares					
Transportation fuel & Spares	46,12,439				
Laboratory Maintenance	8,35,640				
Building Maintenance	29,58,790				
Furniture Maintenance	3,64,892				
Laboratory Consumables					
			21,57,894		
Addition of Fixed Assets					
Infrastructure Built Up	1,46,40,000				
Library	14,15,683				
Laboratory Equipments	28,95,620				
Repayment of Loans & Liabilities					
TOTAL			2,01,77,723		
			19,14,98,817		
				TOTAL	19,14,98,817




For MRP & Associates
Chartered Accountants
FRN - 323550E

Dr. Madhumita Parida
Chairman
Aryan Institute of Engineering & Technology
Barakuda, Bhubaneswar

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY

BLOCK-5, METRO CITY, NAYAPALLI
Bhubaneswar - 751012, Orissa

Sl. No.	Name of the Asset	Opening Balance as on 01.04.2024	Addition		Sale	Total As on 31.03.2025	Rate of Depreciation	Depreciation for the year		Total Dep for the year	W.D.V as on 31.03.2025	W.D.V as on 31.03.2024
			Before 180 Days	After 180 Days				Before 180 Days	After 180 Days			
	Land	6,73,43,174				6,73,43,174	0				6,73,43,174	6,73,43,174
	Audio Visual Unit	22,116				22,116	15%	3,317		3,317	18,799	22,116
	Building	6,34,78,036				6,34,78,036	10%	63,47,804		63,47,804	5,71,30,232	6,34,78,036
	Furniture & Fixture	46,32,134				46,32,134	10%	4,63,213		4,63,213	41,68,921	46,32,134
	Computer HW & Peripherals	19,55,756	6,66,404	4,43,676		30,65,836	40%	10,48,864		11,37,599	19,28,237	19,55,756
	Electrical Equipments	14,61,380	1,16,605	4,92,612		20,70,597	15%	2,36,698		2,73,644	17,96,953	14,61,380
	Lab Equipments	40,84,090	7,32,009	4,44,314		52,60,413	15%	7,22,415		7,55,738	45,04,675	40,84,090
	Electrical Installation	4,73,845				4,73,845	15%	71,077		71,077	4,02,768	4,73,845
	Vehicle	30,54,829				30,54,829	15%	4,58,224		4,58,224	25,96,605	30,54,829
	Office Equipments	31,20,404				31,20,404	15%	4,68,061		4,68,061	26,52,343	31,20,404
	Books & Related	15,07,212	6,95,296	7,20,387		29,22,895	40%	8,81,003	1,44,077	10,25,081	18,97,814	15,07,212
	Ambulance	95,372				95,372	15%	14,306		14,306	81,066	95,372
	Sports Material	31,679				31,679	15%	4,752		4,752	26,927	31,679
	Fire Safety	6,03,553				6,03,553	15%	90,533		90,533	5,13,020	6,03,553
	Infrastructure built up	3,50,32,620	7,00,000	1,39,40,000		4,96,72,620					4,96,72,620	3,50,32,620
	Total	18,68,96,200	29,10,314	1,60,40,989		20,58,47,503		1,08,10,267	3,03,082	1,11,13,349	19,47,34,154	18,68,96,200


Dr. Madhumita Parida
 Chairman
 Aryan Institute of Engineering & Technology
 Barakuda, Bhubaneswar



For MRP & Associates
 Chartered Accountants
 FRN:- 323532E