1476 IV 41

500

भारतीय गैर न्यायिक

भारत

पचास रुपये

रु.50

FIFTY RUPEES

Rs.50

सत्यमेव जयते

INDIA

NON JUDICIAL

उड़ीसा ORISSA



170537

Baisnab Charan Badu

23/11/07

23.11.07

Baisnab Charan Badu

LTI of Baishnab Charan Badu is alleged by me.

23/11/07

TRUST DEED

THIS TRUST DEED is being made on 23rd day of November, 2007 at Bhubaneswar.

BY

Sri Baishnab Charan Badu, S/o Natabara Badu, aged about 70 years, Permanent Resident of At - Sasanapada, P.O. – Sithalo, P.S. – Niali, Dist.- Cuttack, at present – Flat No. 34, Block-5, Metro City, Nayapalli, Bhubaneswar – 751012 (Herein after called " AUTHOR/ SETTLER of the Trust").

Contd...P/2

Aman Kr. Samal

Manoja Kumar Behera.

17802
22/11/7

0501

DISTRICT TREASURY
KHURDA, BHUBANESWAR
17 NOV 2007
TREASURY OFFICER

Baishnab Charan Badu
Flat No 34
Metro city
Nayapalli

22/11/7

Baisnab charan Badu

SEAL OF THE SUB-REGISTRAR
KHURDA
BALIPATNA

10 2330
2330 NOV 7
Baisnab charan Badu
Nastobar Badu
At. P. Flat No. 34 Block-5 metro
city Nayapalli - BBSR

22/11/7

Y Baisnab charan Badu
23.11.07



3730

Y Baisnab charan Badu
23.11.07

Baisnab Charan Badu.

Aditya Kr Sahu
Adv. BBSR
23/11/07

22/11/7



उड़ीसा ORISSA

170538

(2)

Whereas the Settler desires to dedicate set apart and settle a Trust with the name and identification as "ARYAN EDUCATIONAL TRUST " for implementing endowing, managing and arranging various activities to promote scientific education and advancement propagation of and Vedic science culture and to promote and attaining enlistment of the common masses in the society to begin with for extending humanitarian services in all their from and substance to the needy, oppressed deserving and promising persons and institutions who are in need to economic, medical and moral, education and social upliftment and also to implement and endow various activities on health and education inside the country and abroad, social welfare program with special focus on health and healthy human physiology through natural and nature care including yoga and medicine , natural and nature care , research centers etc including other intention which are enumerated in the aims and objects of this trust deed .

Contd...P/3

23.11.07
Beleru Basanab Chandra Bardhan
Manoja Kumar Sonal
Arjun Kr. Sonal
W1
W2

17803
22/11/7

Rs 50/-

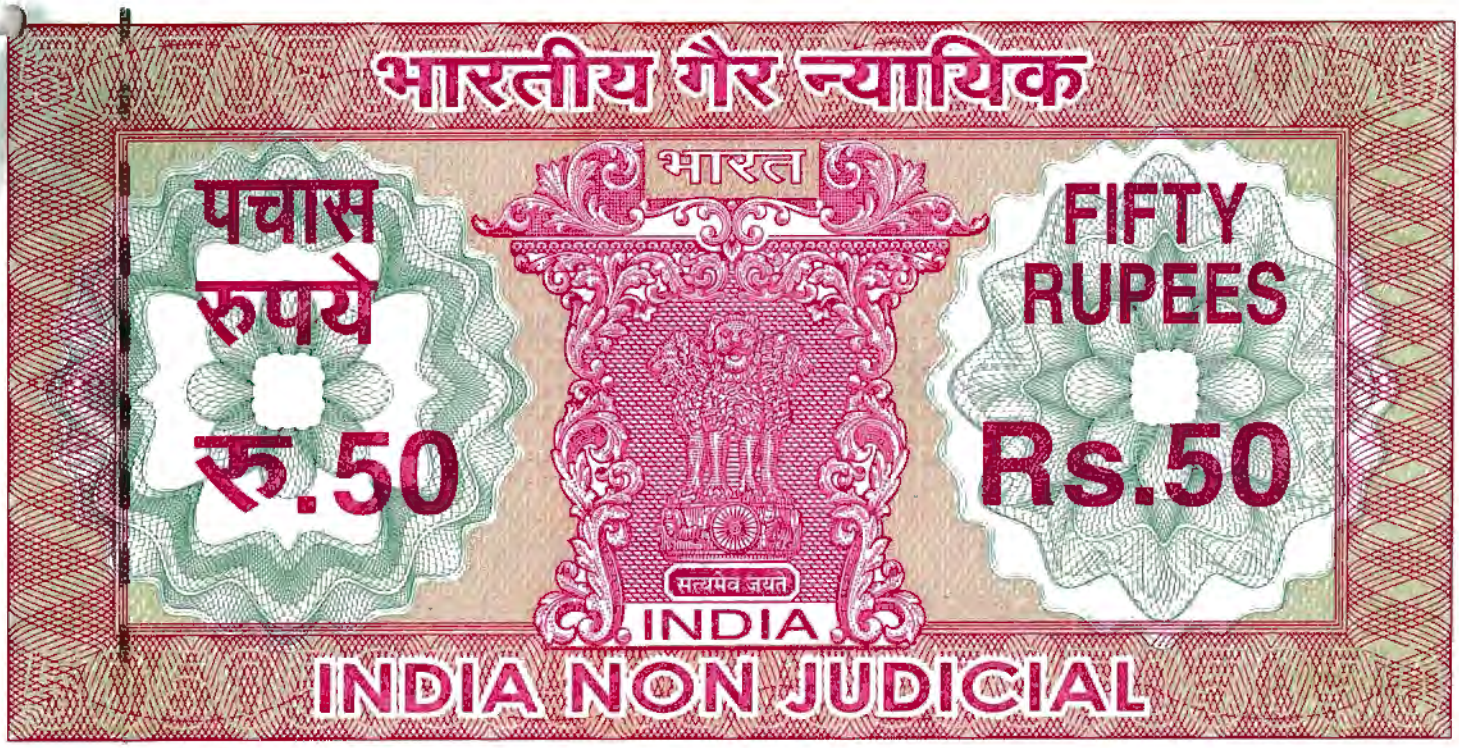
Baisnaba Charan Bady
S/o Late Ganeswar Bady
Retd. Executive Engineer
Electricity Deptt.

DISTRICT TREASURY
KHURDA, BHUBANESWAR
17 NOV 2007
TREASURY OFFICER

Baisnabacharan Bady

SEAL OF THE SUB-REGISTRAR
KHURDA

22/11/7



उड़ीसा ORISSA

170539

The Author/Settler of the Trust do hereby nominate the following persons as Trustees and Board of Trustees is hereby constituted as under :-

1. Madhumita Parida, aged about 29 years, D/o- Sri Radhashyam Parida, At – DDL/601, Phase – II, Dumuduma Housing Board Colony, P.O. – Dumuduma, P.S. – Khandagiri, Bhubaneswar, Dist. – Khurda (*MANAGING TRUSTEE*).
2. Apirayami Badu, aged about 34 years, S/o- Sri Baishnab Charan Badu, At – Flat No. 34, Block – 5, Metro City, Nayapalli, Bhubaneswar-751012, P.O./P.S. – Nayapalli, Dist. – Khurda (*JOINT MANAGING TRUSTEE*).
3. Mukti Kanta Badu, aged about 22 years, S/o- Baishnab Charan Badu, Permanent Resident of At - Sasanapada, P.O. – Sithalo, P.S. – Niali, Dist.- Cuttack, at present – Housing Board Colony, At – Radhagobindapur, P.O. – Athagarh, Dist – Cuttack (*TRUSTEE*).

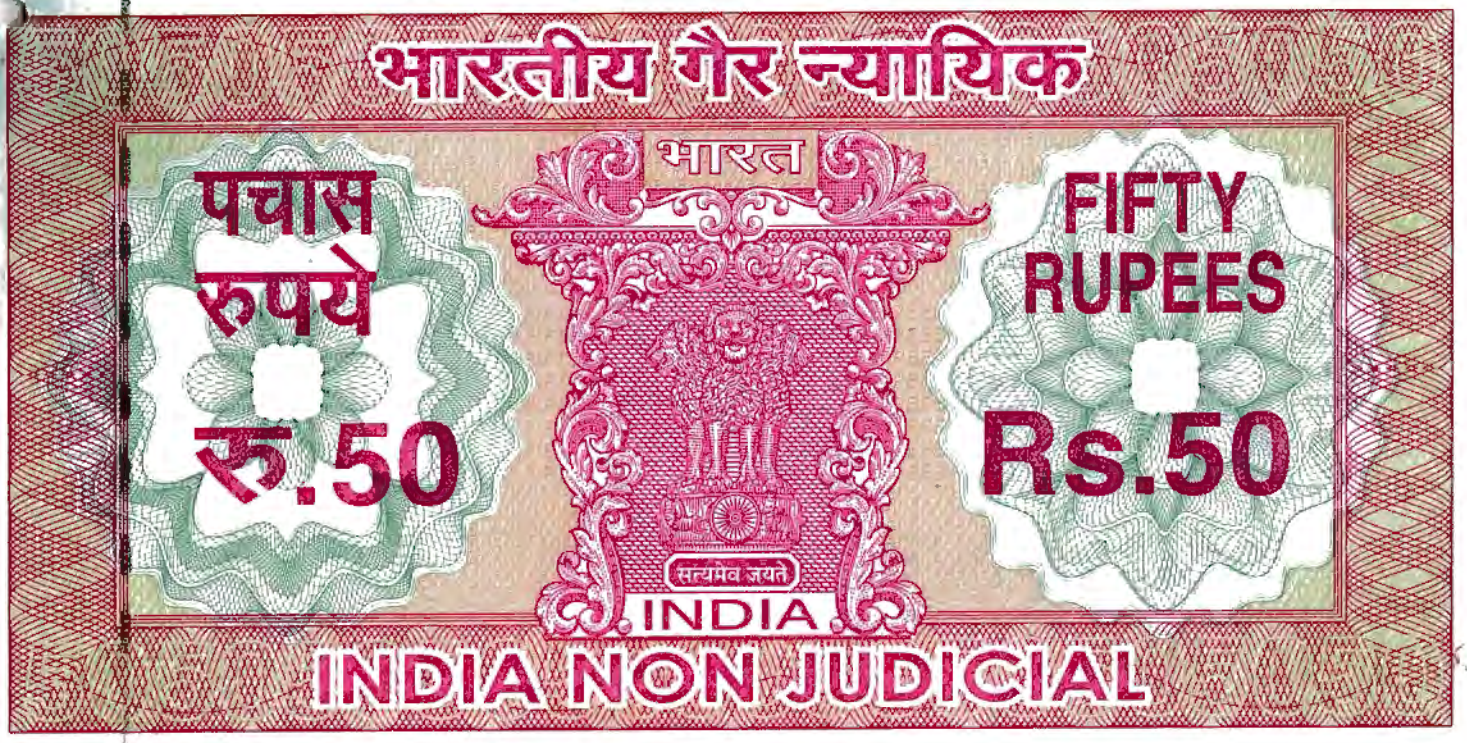
Contd...P/4

Baisnab charan Badu 23.11.07

Apsan Ku. Samal
Manoja Ku Behera

W1

W2



उड़ीसा ORISSA 170540

(4)

The Author/Settler does hereby convey and Assign to the Board of Trustee a total sum of RS. 5,000/- (Rupees Five thousand only) to hold the same to the Trustees in perpetuity upon " Trust" and with the subject to the terms, powers, provisions and declaration herein after contained.

The Trust formed with the above trustees shall be known as Trust Board of "ARYAN EDUCATIONAL TRUST" and shall be sole owner, custodian, Manager and legal Representatives of all the institutions to be created by it. And it is hereby further declared that the Board of Trustees shall be and out of the Income of the Trust fund pay and discharge all expenses and charges in executing the aim and objects of the Trust.

1. ACCEPTANCE BY BOARD OF TRUSTEES

For the consideration of the aforesaid, the Board of Trustees, do hereby convenient with the author/Settler of the Trust that the Board of Trustees will stand and be possessed of the said sum of Rs.5,000/- (Rupees Five- thousand) only which shall constitute hold Initial Trust Fund and provisions of these presents to be substituted or added in due execution of the Trust and powers of these presents (all which are hereinafter in these presents designated as "The Trust Fund") upon the Trust for the uses and subject to the power, provisions, definitions of various interpretations in this trust deed and directions and arrangements hereinafter declared and contained in this deed.

Contd...P/5

Baijnath charan Barik 23.11.07

W1 Aarey Kr. Sonal

W2 Manoja kr Behera



उड़ीसा ORISSA 170541

2. INTERPRETATION CLAUSE: In this deed, unless the context otherwise requires,-

(a) *"Trust"* - means "ARYAN EDUCATIONAL TRUST" (hereinafter called as AET)

(b) *"Nature of trust"*- not withstanding any thing contrary to the Trust deed of AET means and includes hereditary trust.

(c) *"Trustee"* - mean and includes the life trustees.

(d) *"Life Trustee"*- means the present Managing Trustee of the Trust Board of AET and the trustee/s who may be declared as life trustee by the Managing Trustee and who may succeed to the Trust Board as successors of the life trustee.

(e) *"Managing Trustee"* means and includes Chairman of the Trust Board with whom the executive functions of the Trust has been vested.

(f) *"Beneficiary"*- means "ARYAN INSTITUTE OF ENGINEERING & TECHNOLOGY (hereinafter AIET) " and includes all other institutions that may be formed by this Trust Board to achieve the aims and objects.

Contd...P/6



उड़ीसा ORISSA

170542

(g) *"Nominee"* - means the person nominated by a surviving trustee and includes the selection of trustee by other trustees of AET Trust, Board in case a life trustee expires without any heirs, successors and nominee.

(h) *"Trust property"*- means both movable and immovable property of AET and includes future acquisition of property by said trust either in the name of Trust or in the name of beneficiary.

(i) *"Non profit public service"*- means the service of trustee to the trust board without any profit except remuneration and other expenses as mentioned in the Trust Deed.

(j) *"Legitimate dues invested by the trustee"*- means and includes the investment of capital in AET Trust Board and the interest accrues thereof by any or all the trustees.

(k) *"Liability of trustee"* - means and includes joint and several liability of all the trustees including personal liability in his/her/their individual capacity and as well as karta of there respective Joint Hindu mitraskhara Family for payment of dues against AET Trust., to any Bank or financial institution.

Contd...P/7

Boranas Charan Barua 23.11.09

W1 Arun Kr. Somani

W2 Manjoo Ku Rekha

भारतीय गैर न्यायिक
भारत
पचास रुपये
रु.50
FIFTY RUPEES
Rs.50
सत्यमेव जयते
INDIA
INDIA NON JUDICIAL
उड़ीसा ORISSA
170543

(l) *"Trust fund"*- means and includes the property assigned to Trust Board by the settler of trust, donation, grants, gifts, acquisition of property by trust, but do not include the capital investment of trustee and the loan amount incurred and to be incurred by the Trust Board to achieve its aims and objectives.

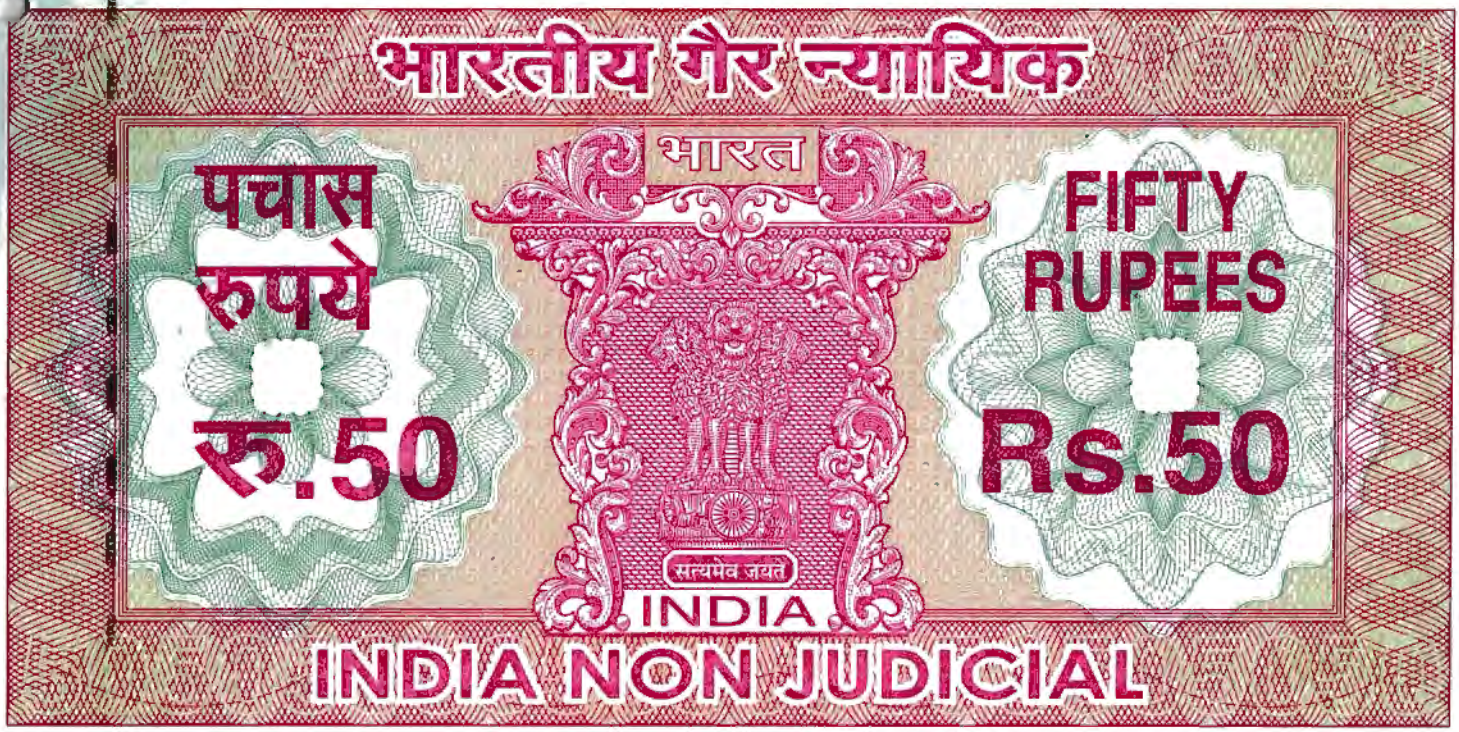
(m) *"Management of beneficiary"*- shall mean management and administration of "AIET" and other institutions to be set up, endowed, run and managed by the Trust by AET.

(n) *"Capacity to contract by the beneficiary"* means - The beneficiary of the trust AIET and other future beneficiaries shall be capable to contract through the Managing Director of the Board of trustees of AET.

(o) *"Right to Title deed and other documents of trust property"*- The Managing trustee is only entitled to have in his possession the instrument of trust and all the documents of title relating to the trust property and property of the beneficiary.

Contd...P/8

Arun Kr. Sonal
W1
W2 Manoj Kr Behera Business Executive 23.11.07



उड़ीसा ORISSA

170544

(p) *"General Authority of Managing Trustee"*- In addition to the powers expressly conferred in the instrument of Trust deed the Managing trustee may do all acts which are reasonable and proper for the realization, protection or support of the beneficiary "AIET" and all other future beneficiaries of the trust .

(q) *"Discretionary Power"*- The discretionary power of this trust deed can only be exercised by the Managing Trustee of this Trust Board in consonance with the principles and aims and objects of trust deed and Indian Trust Act, 1882 and can not be challenged by any other trustee.

(r) " Office of AET":- The Principal office of AET shall be at Plot No. 540, Sahidnagar, P.O/P.S.:- Sahidnagar, Bhubaneswar –751007, Dist- Khurda, Orissa and the address of the Trust may be change to some other place from time to time

Contd...P/9

Baijnath Charan Baraly 23.11.07

W1 Arun Ku. Sonal

W2 Manoj Ku Behera



ଓଡ଼ିଶା ओडिशा ORISSA (9) OOAA 913451

3. OBJECTS OF THE TRUST

I. The trust shall be a public charitable trust without any motive for profit and the charitable purpose shall be only those, which are so regarded for the purpose of relief under income Tax Act, 1961, or any statutory modification thereof.

II. To establish, develop, take over and maintain Medical College, Engineering Colleges, Computer Institution, Teachers training institutions, students, Training Institutions, technical and management institutions or Eng School, I.T.I. or any kind or Educational Institutions, or other institutions of orphanage missing, widow, homes for the benefit of the general public.

III. To establish, run, support and grant aid or other financial assistance to Schools, Colleges, Libraries, study rooms, Universities, Laboratories research and other institutions of the like nature in India, for the use of the students, staff and also for the development and advancement of education and dissemination of knowledge amongst the public in general.

Contd...P/10

Baemoh Charan Nayak
23.11.07

W1 Arun Kr. Jamal
W2 Manoja Ke Rehera.



ଓଡ଼ିଶା ओडिशा ORISSA

(10)

00AA 913452

IV. To undertake, promote, assist or engage in all kinds of research and development work required promoting, assisting or engaging in setting up hospitals, dispensaries, clinics, laboratories and health clubs, D. Pharmacy, B. Pharmacy etc.

V. To carry on the work of design, manufacture, export, import, buy, sell, install maintain and improve all kinds of equipment and instruments for hospitals, dispensaries, clinics and laboratories and health clubs.

VI. To educate and train students, nurses, midwives and hospital administrators and to grant such diplomas or recognition as the Trust may prescribe pr deem fit from time to time.

VII. To open, run and continue the education and training or students in the line of technical, professional and other academic education.

Contd...P/11

W1 Arun Kr. Sonal
W2 Manoja Ku Behera Bapi & Charan Beals 23.11.07



ଓଡ଼ିଶା ओडिशा ORISSA

04AA 398436

VIII. To conduct seminars, different programs for the development of education in rural as well as in urban areas in the above line.

IX. To keep unity and co-Operation among the young mass of the locality.

X. To build the moral life and character of members of the society as well as villagers and maintain discipline in village.

XI. To develop cultural/ scientific/ find arts/ literature/ sports and games activities among the members as well as general public.

XII. To develop the literary affairs through daily, weekly, monthly and years magazine and through radio programs.

XIII. To organize young mass of the society to various developments of the society as well as for social services.

Contd...P/12

Arun Kr. Sonal
Manoj Ku Behera
Baishnabcharan Reddy
23.11.07

W1
W2



ଓଡ଼ିଶା ओडिशा ORISSA

04AA 329054

XIV. To encourage and practice of thrift/ participate in co-operative effectives, create and foster community services.

XV. To spread the knowledge for cottage industries and other source of self employment.

XVI. To introduce adult education program among the general public for eradication of illiteracy.

XVII. To undertake relief measures in aid to distressed people affected by natural calamities or in other ways.

XVIII. To spread the knowledge of citizenship and work jointly with the State Welfare Board where co-operative programs in introduced.

XIX. To take adequate steps for removal of dowry system for locality.

XX. To utilize properly Government grants and other funds of the Society

Contd...P/13

23.11.07



ଓଡ଼ିଶା ओडिशा ORISSA (13) 01AA 641695

XXI. To undertake different programs of Government, central and state for the development of education for SC & ST students in different faculty.

XXII. To take part in combining with the Government and Non-Government organizations and to attain and conduct the seminars and programs with them for the development of education in the line of professional, technical, academic, electronics and other faculties.

XXIII. To establish, open run and continue the education in different line in Orissa and all other parts of the country outside Orissa.

XXIV. To apply for and take affiliation from different Universities, AICTE, NCVT, UGC and other reputed and non-reputed organizations for the faculties run by the Trust.

XXV. To give the affiliation and run different educational institutions in different parts of the county under the Trust's banner specially opening an engineering college namely ARYAN ENGINEERING INSTITUTE & TECHNOLOGY at Bhubaneswar.

Contd...P/14

W1 Aryan Ka. Samal Baisnab Charan Badaly 23-11-07
W2 Manoj Ku Behera



ଓଡ଼ିଶା ओडिशा ORISSA (14) 01AA 641671

XXVI. To grant stipend, scholarships or any other assistance or otherwise to deserving students or scholars.

XXVII. To undertake to provide suitable hotel accommodations, Dharamashala or Serial primarily for patients, their friends, relatives and attendants and to undertake all or any other business activities incidental thereto & to provide boarding facilities to students of educational institutions run by the Trust.

XXVIII. To set up blood banks and eye banks on the basis of voluntary donations.

XXIX. To provide preventive and curative services to all irrespective of caste creed colour, religion or language.

XXX. To provide relief to poor patients free of cost ands at minimum possible charges to others, without any profit motive whatsoever.

Contd...P/15

Ajay Kr. Sonal Baisnab Charan Das 23.11.07

Manoj Kr Behera

W1 W2



ଓଡ଼ିଶା ओडिशा ORISSA (15) 01AA 641672

XXXI. To borrow raise loans from any person, bank or financial institutions in such manner as the Trustees shall think proper or conveenien6t for the furtherance of objects of the Trust and for this purpose the Trustees may secure repayment of these loans in any manner, as many be decoded from time to time.

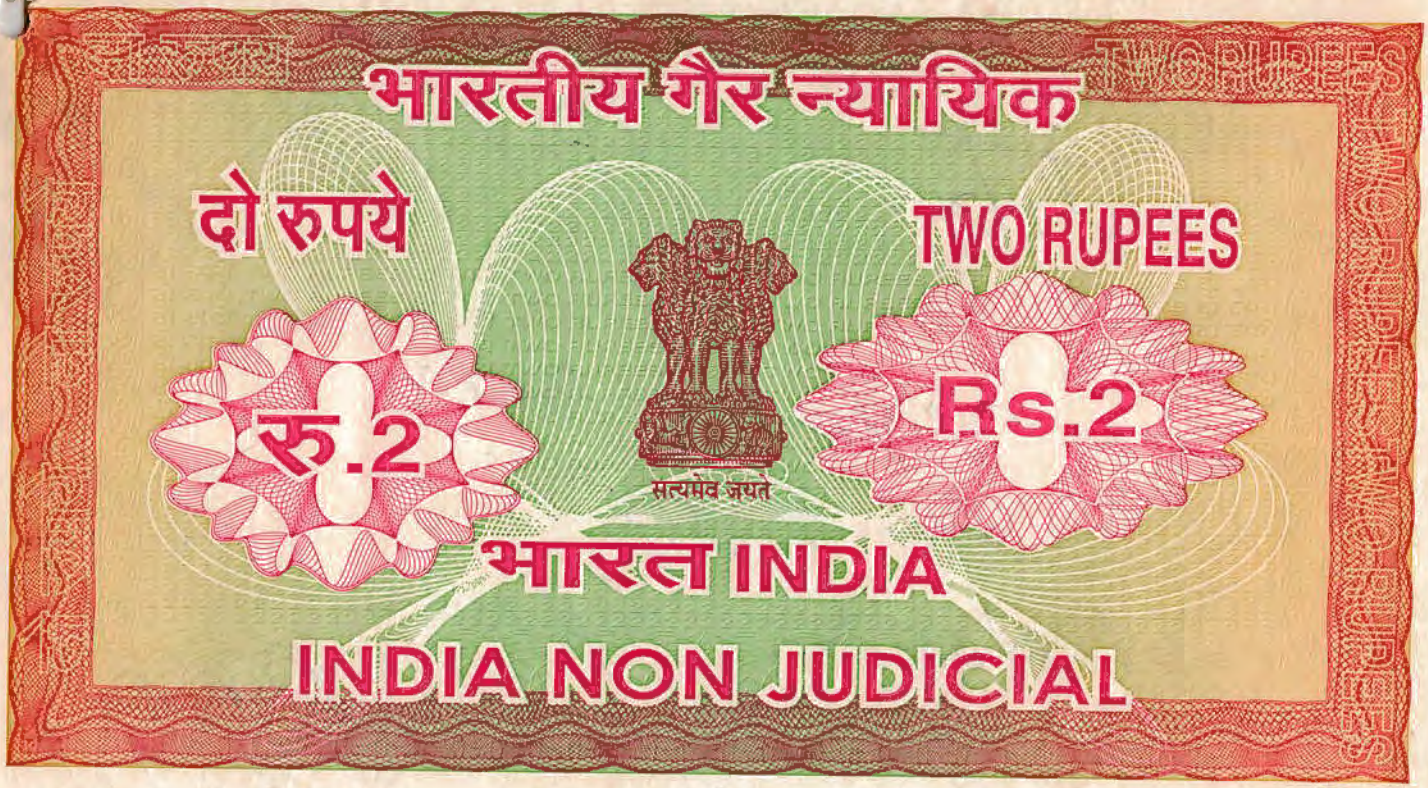
XXXII. The Trustees shall be entitled and be at liberty to accept gifts, voluntary contributions from any person, firm or institutions or Government and to collect subscription donation or aid from State Government, Central Government to augment the Trust fund and use such money for the objects of the Trust.

XXXIII. To sponsor, promote and establish all other types of educational institutions including schools, colleges, universities, technical education center, environmental education center, architectural education center and all other type of professional and non-professional education.

Contd...P/16

Arun Ku. Komal Baisnab Charan Bada 23.11.07
Manoj A Ku Behera

W1 W2



ଓଡ଼ିଶା ଓଡିଶା ORISSA (16) 01AA 641694

XXXIV. To buy, acquire, hire, lease, own and mortgage, rent properties for the benefit and the attainment of the objective of the Trust.

XXXV. To under take research projects for the academic needs of the Society, or in connection with academic and vocational course, both independently and in collaboration with other academic and development institutions, as shall be deemed essential in pursuance with the objectives of the Trust.

XXXVI. To do all other legal activities which are essential for the attainment of the objectives of the Trust.

4. TRUST FUND.

(a) The Board of Trustee shall stand the possessed of the said Trust fund.

Upon Trust and also to receive any income or interest, dividends, thereof and voluntary contribution, donation and gifts and in the first place to reimburse themselves.

Contd...P/17

Baismacharan Bady 23-11-07

Aruna Kr. Sonal

W1

Manoja Kr Behera

W2



ଓଡ଼ିଶା ओडिशा ORISSA (17) 01AA 641693

Provided that the said income as well as the corpus of the Trust fund shall the utilized only towards charitable purposes as aforesaid in India and any accumulation of income shall also be made and deemed to be made for application to such charitable purposes as aforesaid in India in accordance with the provisions of Income Tax Act.1961.

(b) Without prejudice to the generality of the foregoing objects or purposes, but subject to the aforesaid, it is declared that the Board of Trustee will give approval to utilise the income of the Trust and may at their discretion at any time and from time to time utilise the Trust Fund in or towards any one of the objects of the Trust as mentioned in this deed.

(c) The surplus and unapplied portion of the said income, if any, arising in any one or more year or years shall be accumulated and/or invested in accordance with the provisions of the Income Tax Act. 1961 as may be in force from time to time.

Contd...P/18

W1 Arun Kr. Sonal Baisnav Charan Bada 23.11.07

W2 Manoja Ku Behera



ଓଡ଼ିଶା ओडिशा ORISSA (18) 01AA 641692

(d) There shall be maintained all accounts of the Trust regularly, the Accounts shall be audited by an auditor every year.

(e) The funds of the trusts shall include donations received from members in cash or in kind, consideration and donations received from individuals and organizations in cash or in kind Grants-in-aid received from individuals from any private or publics sector, funding agencies, Admission and other fees or earning from the students of different institutions run by the trust and many other receipts accepted by the trust.

(f) The property moveable or immovable belonging to the trust shall be solely utlised and applied towards fulfillment of aims and objectives of the trust.

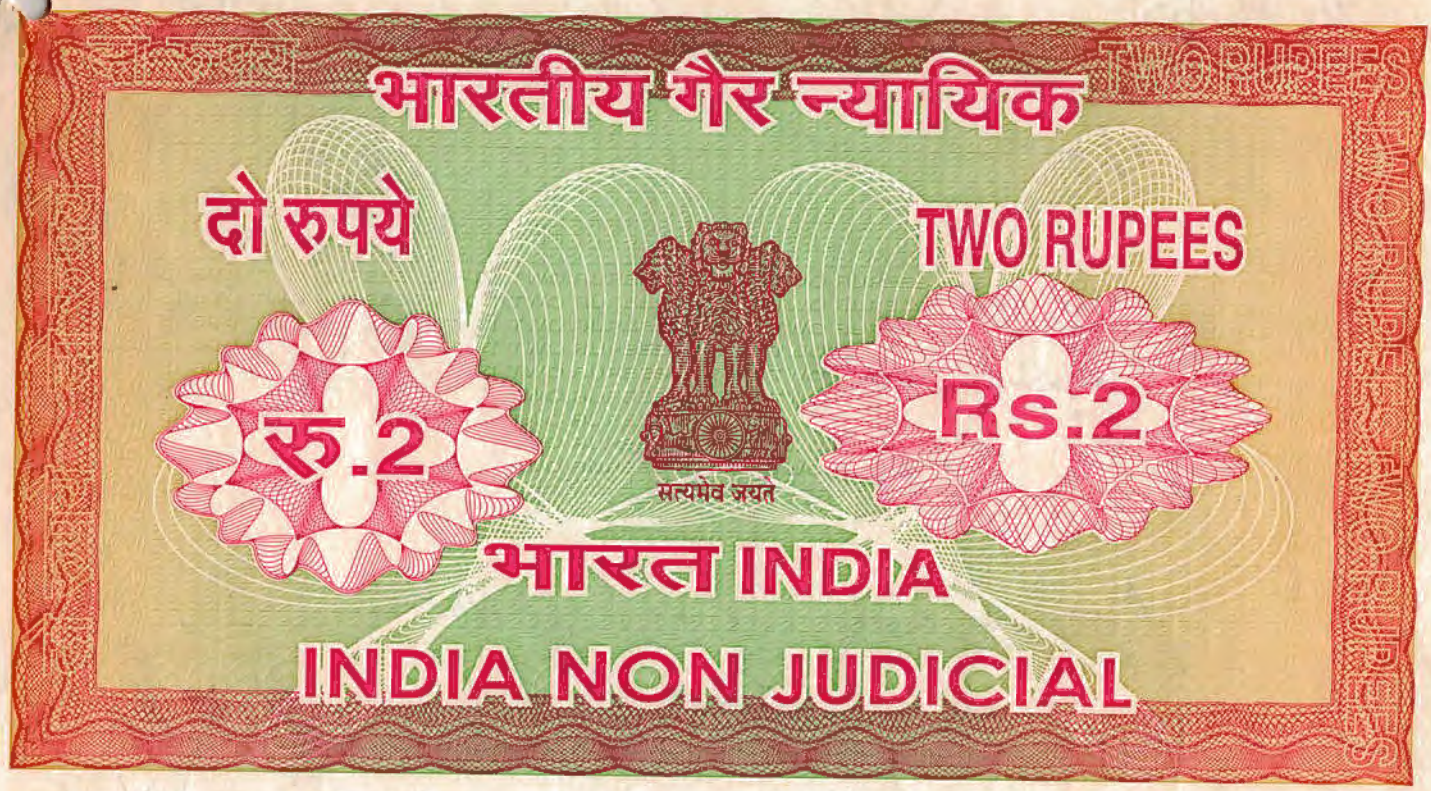
(g) The funds of the trust shall be kept in any Local Bank or Nationalised Bank and shall be operated by the Managing Trustee **Madhumita Parida** of AET Trust.

Contd...P/19

Baisnab charan Bady
23-11-07

W1 Arun Ku. Sonal

W2 Manoja Ku Behera.



ଓଡ଼ିଶା ओडिशा ORISSA (19) 01AA 641673

5. TRUSTEES

(a) The Managing trustee shall decide life trustee to the trust board of AET.

(b) The Board meeting from time to time will be chaired by the Chairman/Managing Trustee.

(c) The number of trustees shall not be less than 03 (Three) and not more than 10 (Ten).

(d) The Board of Trustees will be at liberty to nominate additional trustees within the number mentioned above for such period and on such terms as to retirement and re-nomination as the trustees for the time being consider proper.

(e) Any Trustee may resign by giving notice in writing to the Chairman of Board of Trustee.

(f) A person shall cease to be a trustee, if

(i) He acts against the interest of the trust.

(ii) He becomes unfit or incapable to the works of the trust.

Contd...P/20

23-11-07
Basinab examined
Apun Ka. Sonal
W1
Manoj Ku Behera
W2



ଓଡ଼ିଶା ଓଡିଶା ORISSA 01AA 641691

(iii) If he will not attend 3 (three) consecutive meetings without any notice to the Board of Trustee.

(iv) He resigns on his/her own will.

(g) If any trustee resigns, dies, retires becomes unit of incapable to act, the continuing or surviving Board of Trustees will be competent to nominate fresh trustee in place of the trustee resigning, retiring or becoming unfit or incapable to act as Trustee.

(h) By suggestion of Managing Trustee and with the approval of at least 2/3 rd members of AET a truatee can be nominated as trustee to Trust Board.

(i) The Managing trustee will be entitle to receive an honorarium (subject to approval of Board of Trustee taking account of work assigned to them by Board of Trustee) per month when any institutions managed by the trust is self sufficient and also reimburse themselves of all expanses actually incurred by them in connection with the trust or their duties relating thereto.

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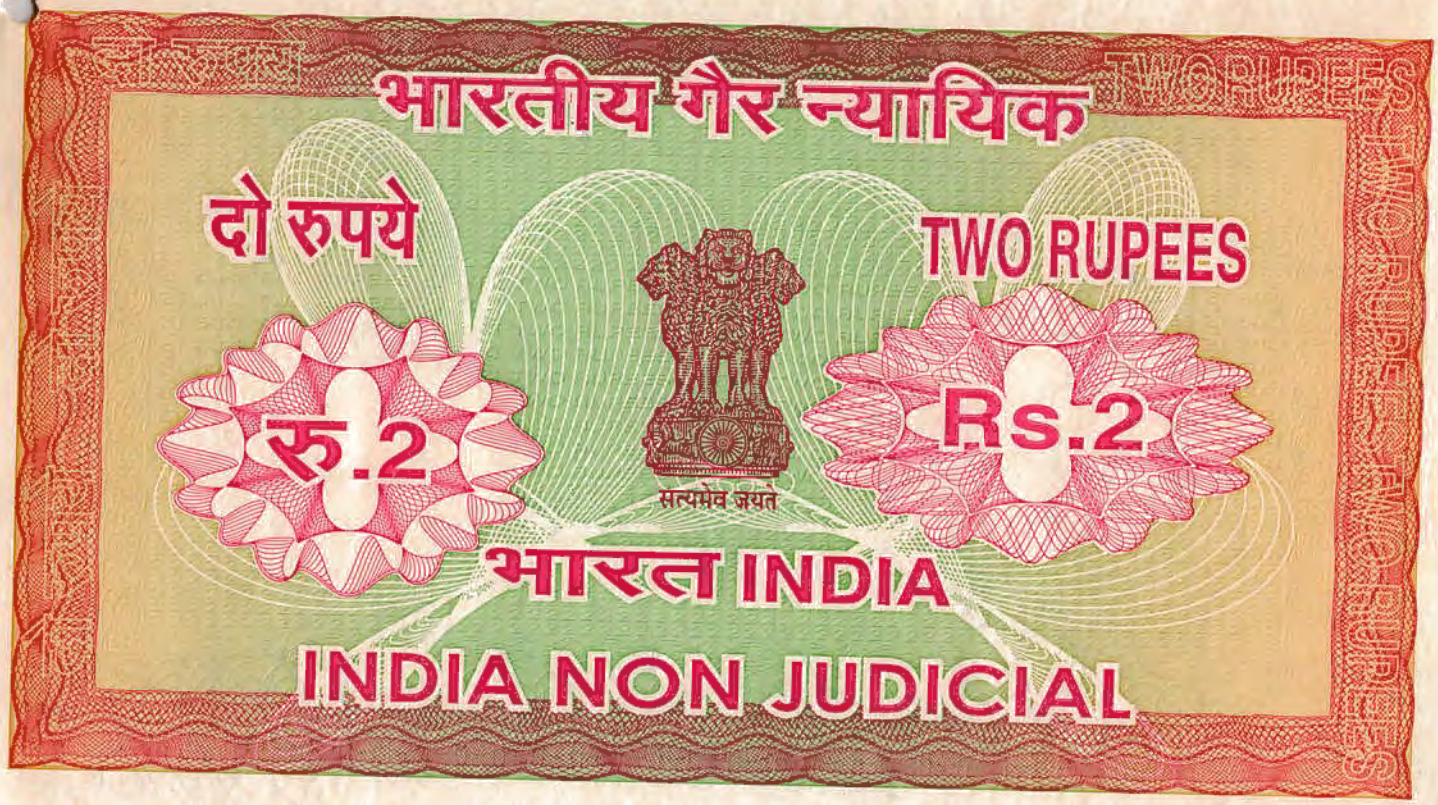
Biswanath Charan Baduk 23-11-07

Apurba Ku. Samal

Manoja Ku Behera

W1

W2



ଓଡ଼ିଶା ଓଡିଶା ORISSA 01AA 641674

(j) The above said honorarium is subject to change as and when felt necessary by the Board of Trustee.

(k) In the event of there arising any vacancy in either the Office of the Chairman Cum Managing Trustee of the Trust or of the Managing Trustee of the Trust, such vacancy shall be filled as per nominee of the Managing Trustee and in absence of nomination the AET Board shall by majority can decide and select Managing Trustee.

6. MEETING OF THE TRUSTEES

(a) There shall be at least three meetings of the trustees in a year.

(b) Two third trustees present shall form a quorum.

(c) All matters arising at a meeting of the trustees shall be decided by a majority of votes and in case of equality of votes, the Managing Trustee shall have a second or casting vote.

Contd...P/22

Amun Kle Sonal Baisnabcharan Baby
W1 W2 Manoja Ku Behera. 23-11-07



ଓଡ଼ିଶା ओडिशा ORISSA 01AA 641675

(d) A resolution in writing circulated amongst the Board of Trustee and passed by a majority of the trustees for the time being, shall be as valid and effectual as if it had been passed at a meeting of trustees duly called and convened. The minutes of the proceedings of every meeting of the Board of trustee shall be entered in a book to be kept for that and signed by all members of Board of Trustee of such meeting.

7. POWERS AND FUNCTIONS OF THE OFFICE BEARERS OF BOARD OF TRUSTEE

(A) *THE MANAGING TRUSTEE*

i) To preside over the meeting of the Trust. He/She can call emergency meeting.

ii) To supervise, over all activities of the Trust.

iii) To exercise a casting vote in a case of tie.

iv) To accept the resignation of a member of the trust and office bearers after consideration of the same by the Board of Trustee.

Contd...P/23

Boimoly Cheman Body 23.11.07
Aruna Ku. Samal
Manoja Ku Behera
W1
W2



ଓଡ଼ିଶା ओडिशा ORISSA (23) 01AA 641676

v) To notify the date, time and place of the meeting of the Board of Trustee.

vi) All the Original documents and assets including registers of the trust and institutions managed by the trust shall remain with the Chairman.

vii) He may pass all bills and vouchers both of the Trust and the institutions managed by the Trust subjects to approval of rules and regulations formed by the Board of Trustee from time to time.

viii) All other matters relating to development and attainment of the aims and objective of the Trust and Institutions runned by the Trust.

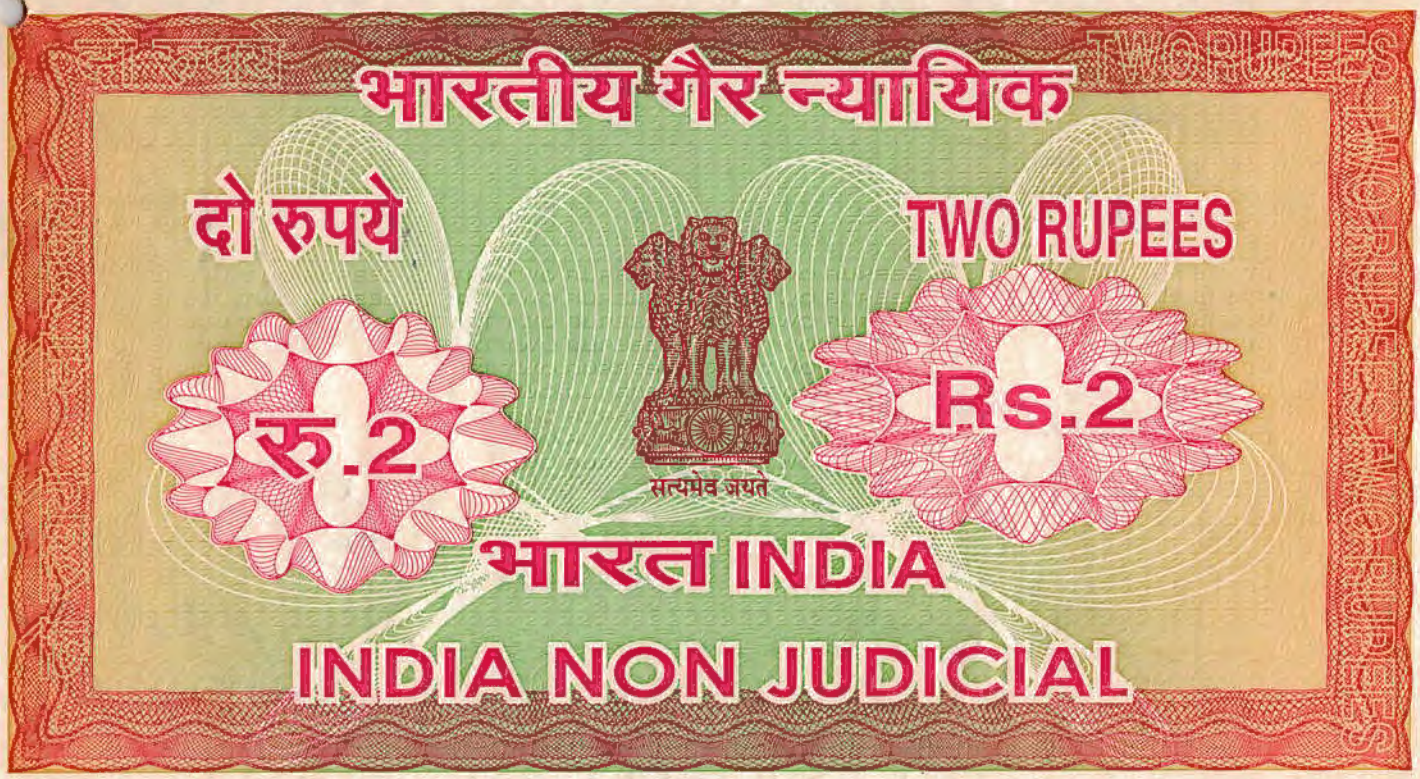
ix) The Managing Trustee-cum-Chairman shall be entitled from the Trust for all Secretarial facilities and other assistance for due discharge of duties and responsibilities and shall be with the power to sue and to be sued with on behalf of the Trust, Institution run by the Trust.

Contd...P/24

Baimab charan Badu
23.11.07

W1 Arun Ku. Samal

W2 Manoja Ku Behera



ଓଡ଼ିଶା ओडिशा ORISSA (24) 01AA 641677

(B) JOINT MANAGING TRUSTEE

i) To receive applications for membership and membership fees and grant receipts for the same.

ii) To incur normal establishment expenditure and all expenditure sanctioned by the Board of Trustee.

iii) Day to day expenditure of the trust will be maintained by the Managing Trustee/Joint Managing Trustee.

iv) The Account of receipt and expenditure to be presented by Managing Trustee/Joint Managing Trustee to the Board of Trustees.

v) He/She shall maintain the accounts of the Trust and operate the Bank Account in joint and in consultation with the Chairman of the Trust.

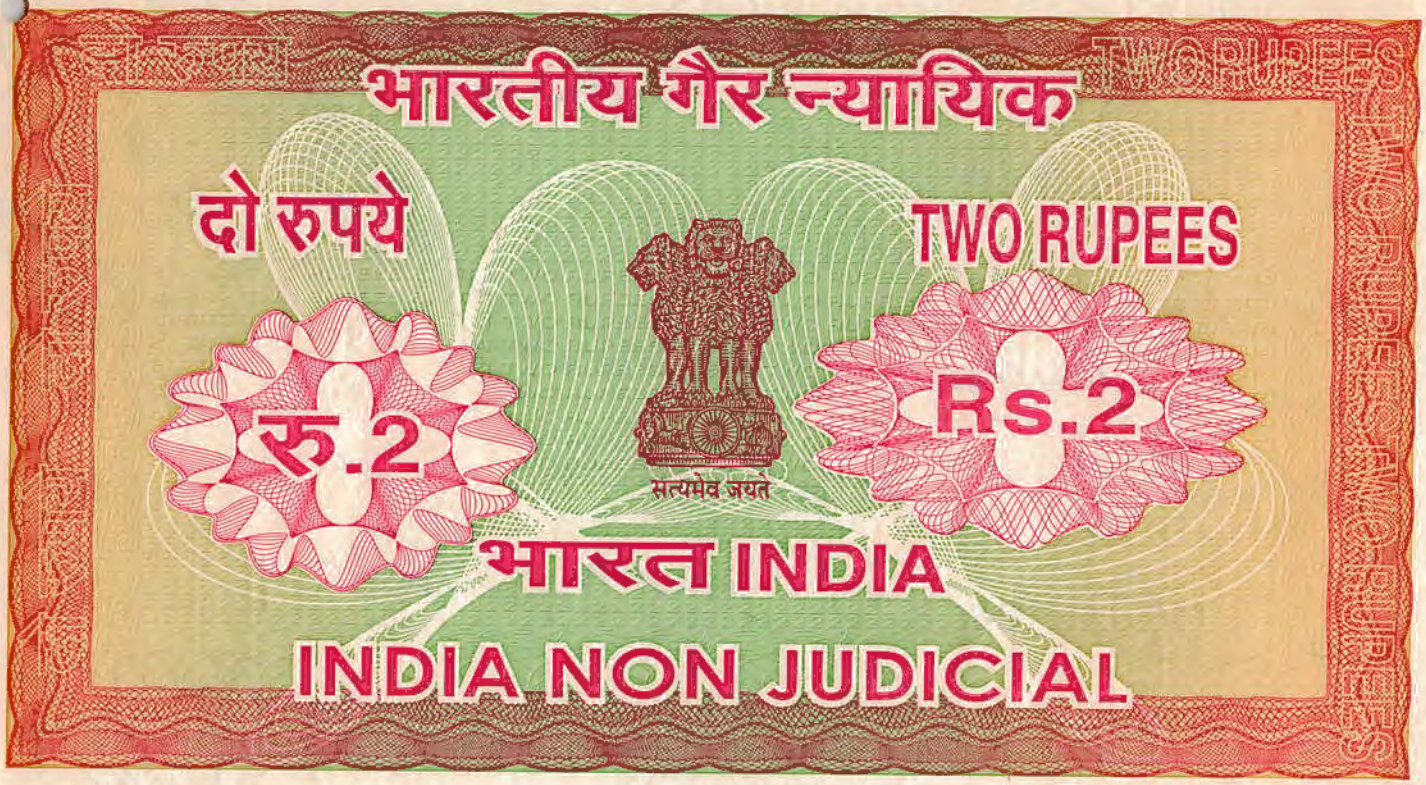
C. *OTHER TRUSTEE OF AET.*

They will maintain the financial and honorary status like the Board of Trustee. Work will be assigned to them as per resolution passed in the Board of Trustees.

Contd...P/25

Agun Ku. Conal W1

Basinab charan Barik 23-11-07
manoja ku Behera W2



ଓଡ଼ିଶା ओडिशा ORISSA (25) 01AA 641678

8. POWER AND FUNCTIONS OF THE BOARD OF TRUSTEES.

a) All trustees shall be intimated about the time, venue of the meeting at least 7 days before the meeting. In case of emergency the Managing Trustee can call meeting but all the trustee if possible be duly informed of the said meeting over phone or by special messenger and 2/3 members present can form the quorum.

b) To set up one or more Managing Committees from amongst themselves or other persons nominated by the Trustees(s) for the routine and day to day management and administration of any such institution under the ultimate supervision of the beneficiary of theTrust.

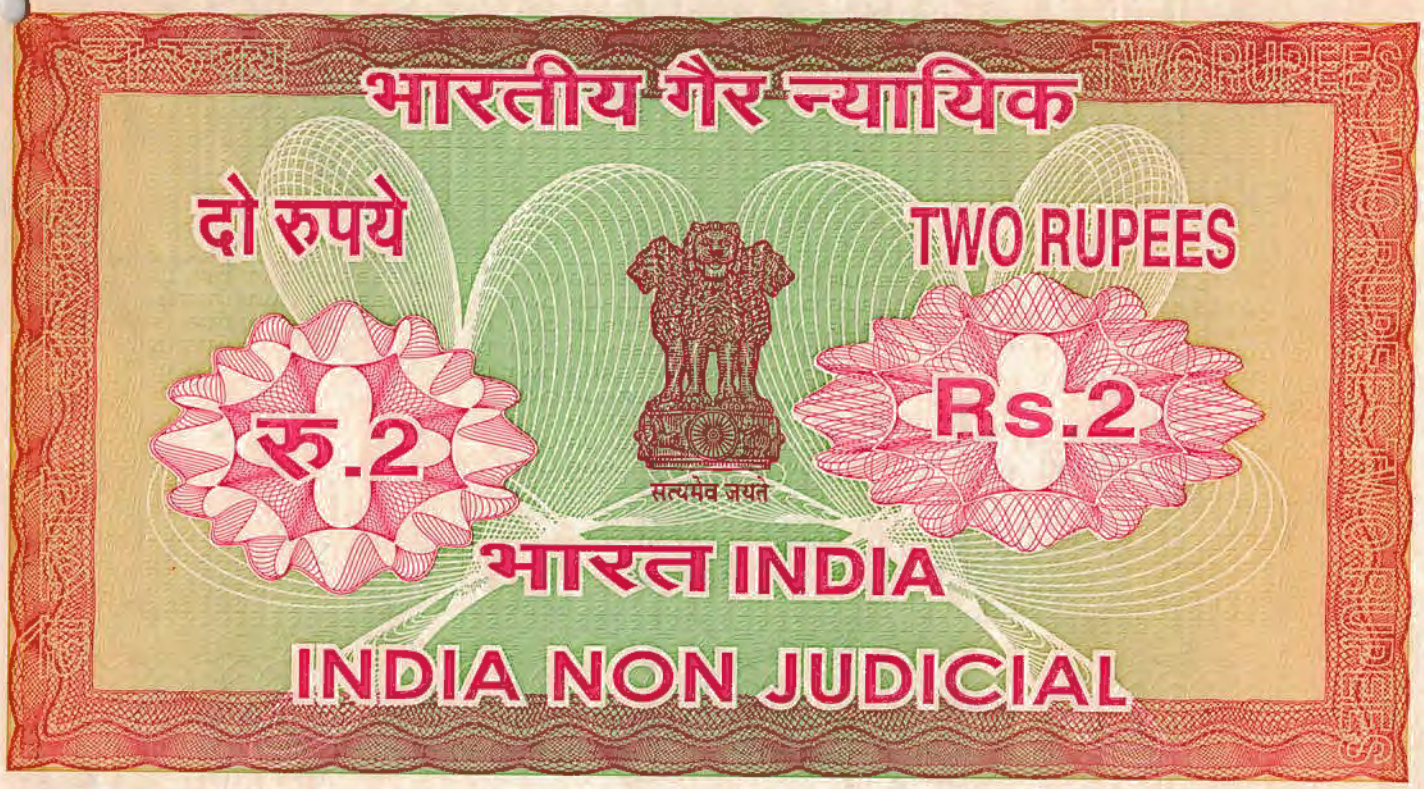
c) To frame such rules and regulations for the management and make administration of regulations set up by the trust, the trust as they think fit and to alter or vary the same from time to time and to make new rules and regulations provided that such rules and regulations shall in no case be inconsistent with the terms of these presents.

Contd...P/26

Asan Kr Sonal Baisnab Chamanbaan 23-11-07

Manoja Ku Behera

W1 W2



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d) To appoint any advisory committee to help the Trustee in the Management of the affairs of the Trust or any institution managed or run by it and the discharge of their duties on such terms and conditions as they may determine.

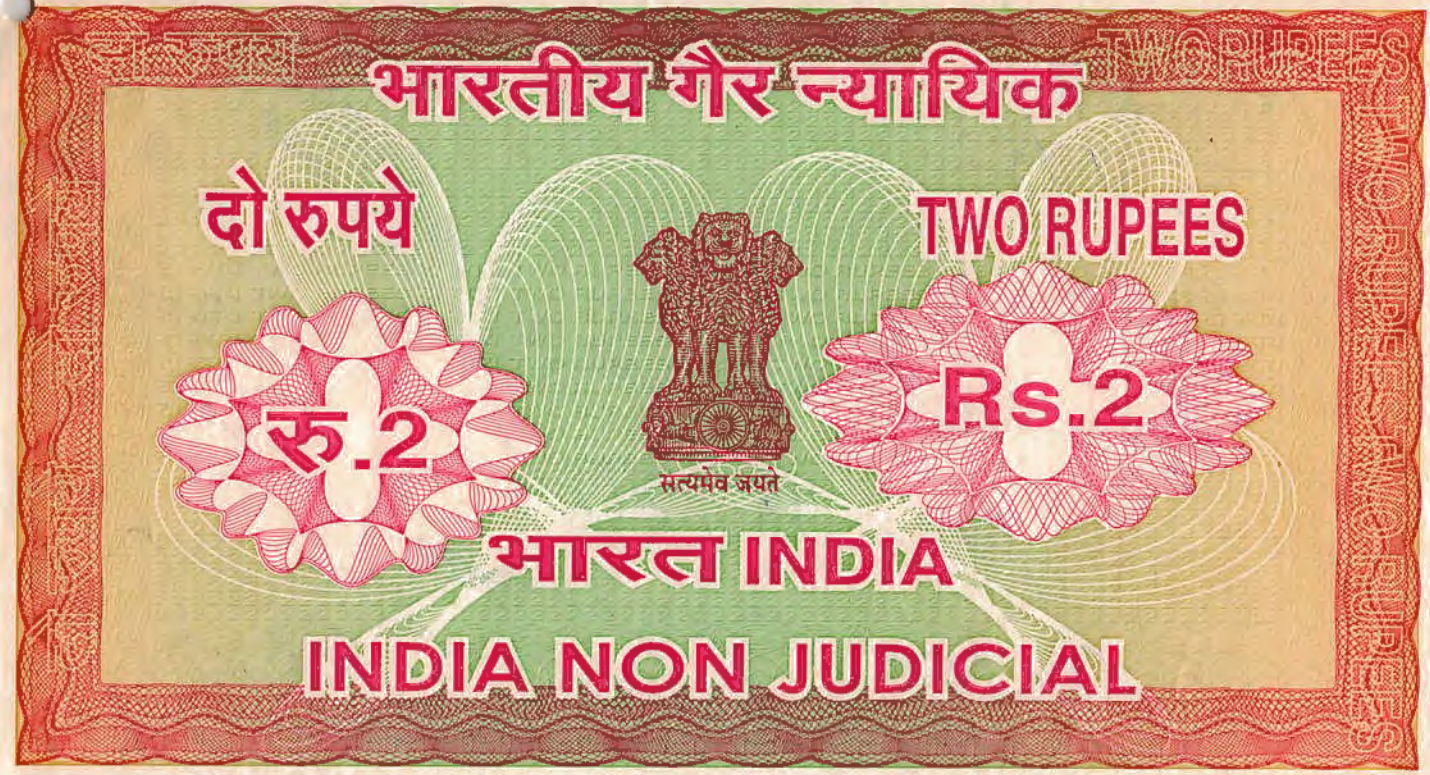
e) To transfer all the assets of the Trust fund to any other Trust or institutions having objects similar to those of this Trust in the event of the trustees unanimously coming to the conclusion that they are unable to continue to manage the affairs of the Trust.

f) To do all such other lawful things as may be incidental or conductive to the attainment of the objects of the Trust.

g) For the receipt of any money paid or any stock, funds or securities or other investments transferred to them in the execution of any of the Trust or Powers hereof or for the purpose money paid to them, the Trustee shall effectively discharge the person or persons paying or transferring the same there from.

Contd...P/27

Baisnab charan Badu
23-11-07
Ayurveda Nivas. Berhampur.
W1 W2



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h) The office bearers of board of Trustee and other Trustees shall not be entitled to use or apply any Trust property or income thereof for his/their personal benefit in lieu of or remuneration (and assistance) of the services rendered or to be rendered by him/her.

i) Under this trust the Board of trustee can open institutions in different Branches and in different names in different places of Orissa and in abroad declaring said institution as beneficiary.

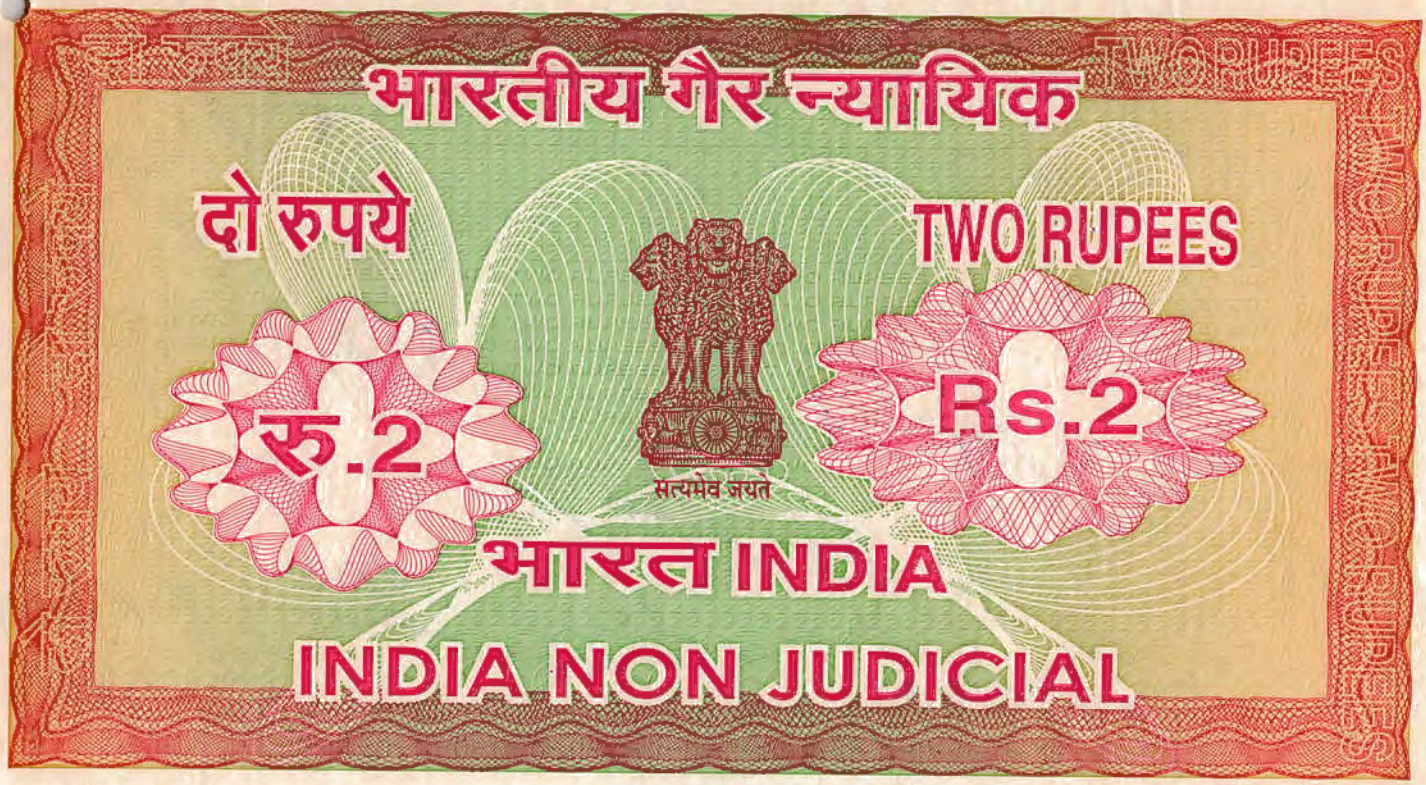
AMENDMENT CLAUSE

9. The Board of Trustees shall have the power to amend, alter, and abridge the Memorandum of Association and Rules and Regulations from time to time in a different resolution.

10. Vote:- Each member shall have a right to vote – The Managing Trustee shall have power of an additional vote where the votes shall be in equal in for & against of issue.

Contd...P/28

Ku-Sonali Baisnab chairman Body 23-11-07
W1 Manoj a Rekha. W2



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11. Funds:- The funds of the Trust shall be maintained and operated by Managing Trustee-Cum-Chairman and the joint managing trustee

12. Appointment of new Trustee :

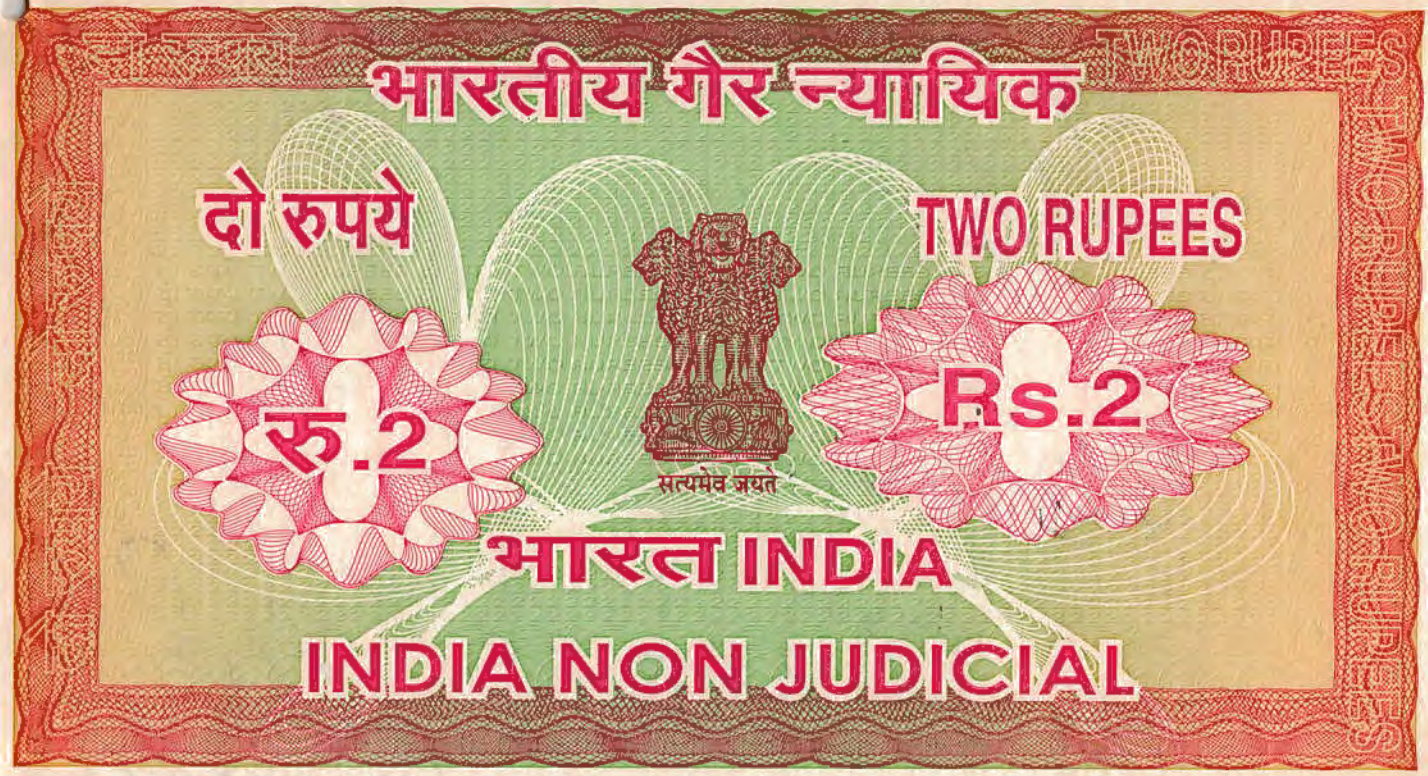
In case of death or resignation of either a life trustee or hereditary Trustee, his/her nominee shall succeed him/her in the office. In case of non-nomination, the Trust Board as new Trustee shall appoint anyone of the legal heir as decided by the existing Trust Board.

13. Vesting of trust property in new trustees:

Whenever any new trustee is nominated/inherited all the trust property for the time being vested in the surviving or continuing trustee shall become vested in such new trustee. Every new trustee so appointed/ nominated/inherited shall have same power authorities and discretions and shall in all respect act as if he had been originally nominated a trustee by the author of the trust.

Contd...P/29

Arun Kr. Sonal Baisnab Charan Baby 23-11-07
W1 Manoja Ku Behera
W2



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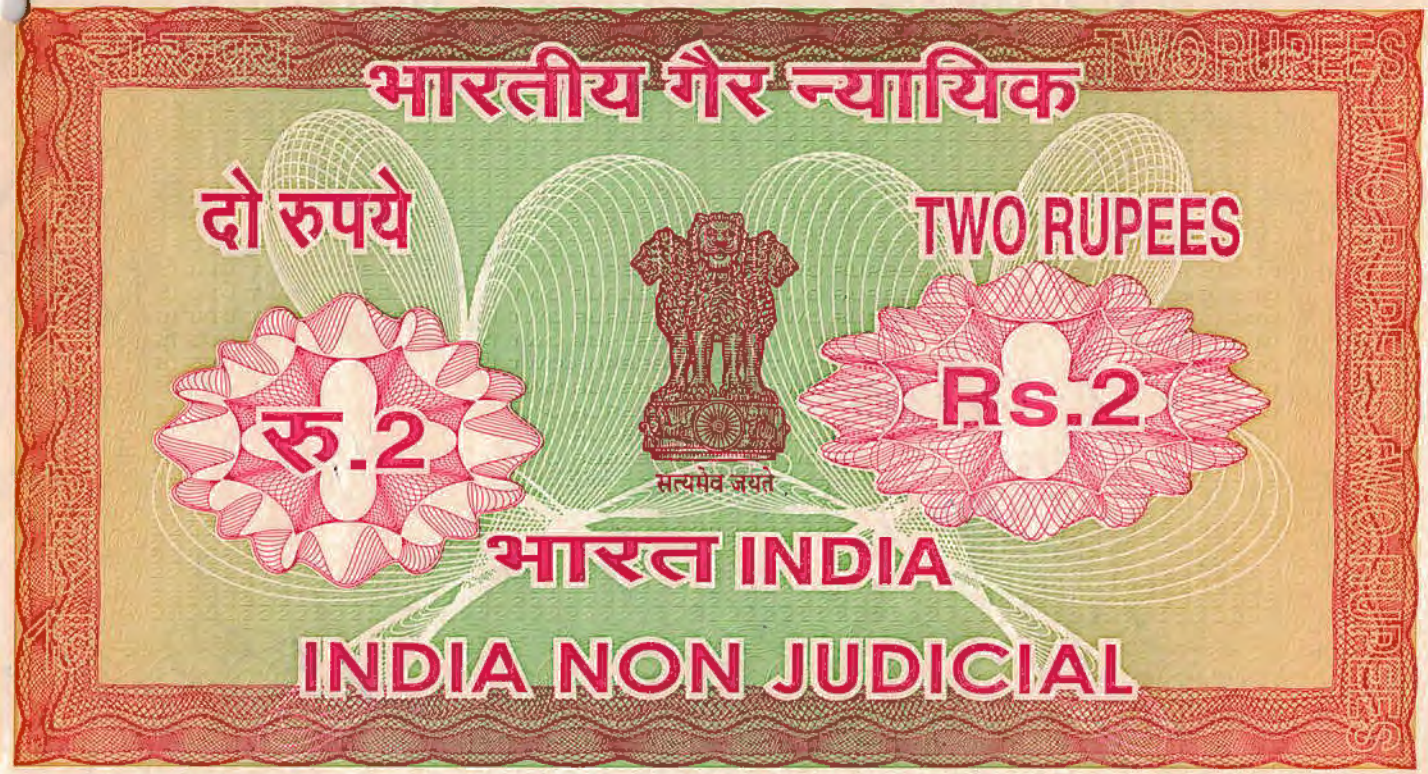
14. Rights and Liabilities of trustees other than Life Trustee.

Whenever any new Trustee appointed or inherited, all the Trust properties assets and liabilities for the time being vested in the surviving or continuing trustees become vested in such new Trustee either solely or jointly with the surviving or the continuing Trustees. Further every new trustee so appointed shall have the same powers, liabilities, authorities and discretion and shall in all respects, acts as if he had been originally nominated as a Trustee. The newly appointed or inherited Trustee must accept all the liabilities of the existing Trust Board.

Contd...P/30

W1 Aman Kr. Samal Baemab Enaram/Badu 23-11-07

W2 Manoja Ku Behera



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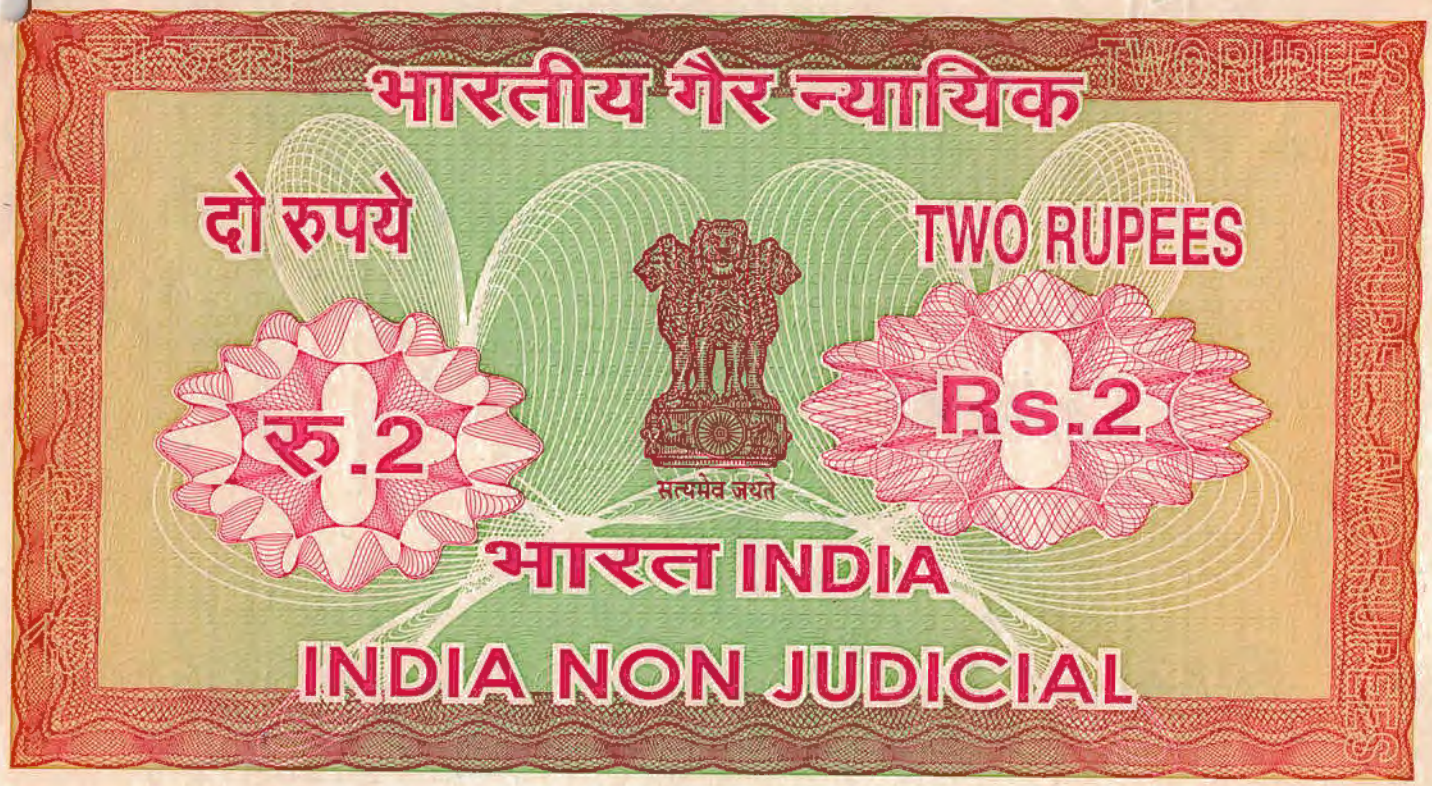
15. Survival of Trust :

On the death or discharge of one of several life trustees with out nominee, the trust survives and the trust property shall passes to other trustees. However, if the life trustee expired suddenly without getting any time for his/her nominee then other trustee can nominate any trustee from amongst the heirs and successors of the deceased trustee. Similarly the heirs and successors in interest of the deceased trustee shall have the right to make representation to the trust Board for appointment of new trustee from amongst them. In case of such representation the trust Board shall consider to accept the new trustee from out of the existing legal heirs.

Contd...P/31

W1- Aman Kr. Sonal Bairnabenaram Reddy 23.11.07

W2 Manoja Kr Behera.



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16. Solution of dispute:

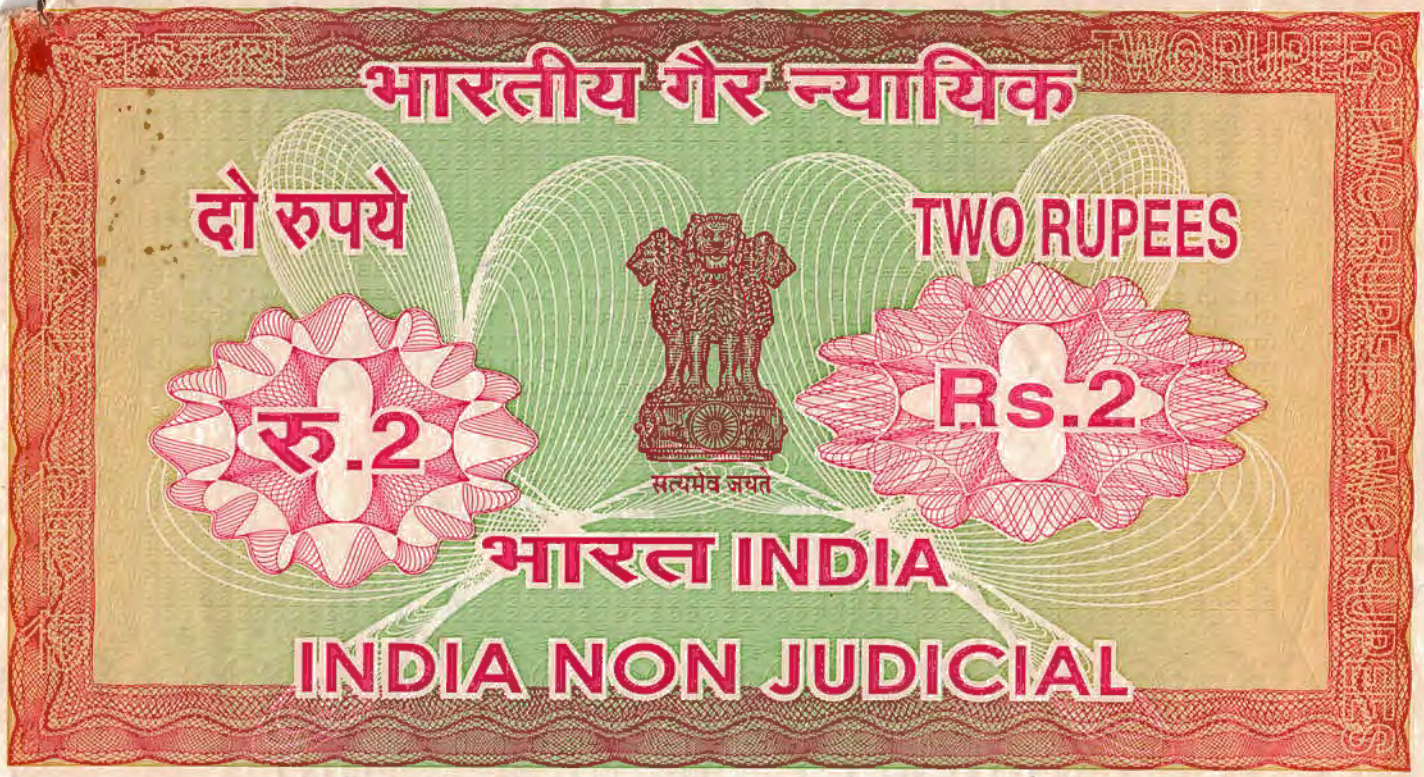
If any dispute arises among the trustees or between the trustee and the beneficiary under the Trust Board, then the matter shall be referred to an arbitrator. The arbitrator shall be appointed/nominated by the Chairman/Managing Trustee of trust board. If the arbitrator fails to solve the dispute then it shall be referred to three arbitrators decided by all the trustees. The decision of the arbitrators shall be final and binding on the parties.

All the trustees of the Trust board shall execute the decision of the arbitrator. However, no such decision cannot impair any way the principle of law under Indian Trust Act, 1882.

Contd...P/32

Arun Kr. Samal Baisnab charan Bady 23-11-17
Manoja Kr Behera

W1 W2



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IN WITNESS WHEREOF THE SETTLER HAS EXECUTED AND THE TRUSTEES HAVE ACCEPTED THIS TRUST DEED ON THIS DAY OF 23RD DAY OF NEVEMBER, 2007

Singed, sealed and delivered by within the name author/settler of the Trust, in the presence of witnesses and others.

WITNESSES:

1. Arun Ku. Sahoo
Adv. BBSR. 23-11-07

Baisnab charan Badu
SETTLER 23-11-07

2. Manoj Ku Behera.
S/o - Bhimsen Behera.
C/o - Dadda Rani Sahoo
Plot No - 802
Nayapalli 23-11-07

Drafted & typed by me.

23/11/07
Advocate, Bhubaneswar
(A.K. Sahoo)

17832
22/11/07

Bai Shnaba Ch Bady
Flat No 3G
Mahendra Kunja A

P K Das
22/11/07

Baisnab charan Bady

SEAL OF THE SUB-REGISTRAR KHURDA BALIPATNA

SEAL OF THE SUB-REGISTRAR KHURDA BALIPATNA

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23.11.2007